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After Recording Return To:

Jim Anderson

Wyndemere Association Manager

P.O. Box 235
Bend, OR 97709

**AMENDMENT TO COVENANTS,
CONDITIONS AND RESTRICTIONS FOR
WYNDEMERE, A PLANNED COMMUNITY
DESCHUTES COUNTY, OREGON**

2

The Owners of WYNDEMERE, A PLANNED COMMUNITY, do hereby adopt this amendment by a vote by written ballot in lieu of a meeting, in accordance with ORS 94.647. This Amendment amends the Covenants, Conditions and Restrictions for Wyndemere, a Planned Community, recorded on September 27, 1988 in Deschutes County Official Records at Book & Page: 171-384, Document no. 1988-21929, as amended by the Amendment of Covenants, Conditions and Restrictions for Wyndemere, a Planned Community recorded May 6, 1992 in Deschutes County Official Records at Book & Page: 264-1799 and Document no. 1992-14555.

1. Article III, Section 3.5, Subsection (C), Increase of Annual Assessments, is hereby deleted and replaced with the following language:

(C) Increase of Annual Assessments:

The Annual Assessments for each succeeding fiscal year may be increased by the Board for the next year without a vote of the Members by an amount which shall not exceed 6% of the Annual Assessments for the fiscal year in which such budget is required to be prepared. Any increase in the Annual Assessments which exceed 6% of the preceding year's Annual Assessments shall be made only upon the affirmative vote or written consent of a Majority Owner. To the extent that the Association realizes a profit during any fiscal year, the Board shall allocate such profit among the existing Owners in equal proportions and apply such amount to satisfaction of each Owner's annual assessment. The surplus, if any, shall be deposited into the Wyndemere Association Capital Account (hereinafter defined) and used for the purposes and on the terms set forth in Section 3.5(D) below.

2. Except as hereinabove set forth, the Covenants, Conditions, and Restrictions of Wyndemere, A Planned Community recorded on September 27, 1988 in Deschutes County Official Records at Book & Page: 171-384, Document no. 1988-21929, as amended by the Amendment of Covenants, Conditions and Restrictions for Wyndemere, a Planned Community recorded May 6, 1992 in Deschutes County Official Records at Book & Page: 264-1799 and Document no. 1992-14555 shall remain in full force and effect.

The undersigned President and Secretary of WYNDEMERE ASSOCIATION certify that this Amendment was adopted in accordance with the Covenants, Conditions, and Restrictions of Wyndemere, a Planned Community and Oregon Law and adopted by the Owners of WYNDEMERE, A PLANNED COMMUNITY.

DATED this 8 day of August, 2012.

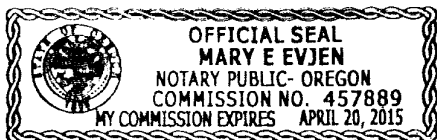
WYNDEMERE ASSOCIATION

By: Sandra S. Seefeldt
Its: President

By: William E. Hoffman
Its: Secretary

STATE OF OREGON)
County of Deschutes) ss.

On this 7th day of August, 2012, personally appeared before me, Sandra D. Seefeldt, who being duly sworn, states he/she is the President of WYNDEMERE ASSOCIATION an Oregon domestic nonprofit corporation, and that the foregoing instrument was signed and sealed on behalf of said domestic nonprofit corporation and he acknowledged said instrument to be the voluntary act and deed of said company.




Notary Public for Oregon

STATE OF OREGON)
) ss.
County of Deschutes)

On this 8th day of August, 2012, personally appeared before me, William E Hoffman who being duly sworn, states he/she is the Secretary of WYNDEMERE ASSOCIATION an Oregon domestic nonprofit corporation, and that the foregoing instrument was signed and sealed on behalf of said domestic nonprofit corporation and he acknowledged said instrument to be the voluntary act and deed of said company.





Notary Public for Oregon