

35
Clerk; Return to Woodriver Village
PO Box 454
Bend, Ore 97709

330 - 0489

94-07397

AMENDED ARTICLES OF INCORPORATION
OF
WOODRIVER VILLAGE HOME OWNERS ASSOCIATION

In compliance with the original ARTICLES OF INCORPORATION, the undersigned, all of whom are residents of Bend, Deschutes County, Oregon, and all of whom are of full age, have this day voluntarily associated themselves together for the purpose of amending the original ARTICLES OF INCORPORATION, hereby certify:

ARTICLE I

The name of the corporation is WOODRIVER VILLAGE HOME OWNERS ASSOCIATION, herein after called the "Association".

ARTICLE II

The principal office of the Association shall be that of the current Association Secretary.

ARTICLE III

PURPOSES AND POWERS OF THE ASSOCIATION

This Association does not contemplate pecuniary gain or profit to the members thereof, and the specific purposes for which it is

formed are to provide for the maintenance, preservation and architectural control of the residence lots and common area within that certain tract of property described as:

WOODRIVER VILLAGE,

Deschutes County, State of Oregon,

and to promote the health, safety and welfare of the residents within the above described property and any additions thereto as may hereafter be brought within the jurisdiction of this Association for this purpose to:

(a) exercise all of the powers and privileges and to perform all of the duties and obligation of the Association as set forth in that certain Covenants, Conditions and Restrictions, herein after called the "Covenants", applicable to the property and recorded or to be recorded in the office of the County Clerk of Deschutes County, Oregon, and as the same may be amended from time to time as therein provided, said Covenants being incorporated herein as set forth at length;

(b) fix, levy, collect and enforce payment by any lawful means all charges or assessments pursuant to the terms of the Covenants; to pay all expenses in connection therewith and all office or other expenses incident to the conduct of the business of the Association, including all licenses, taxes or governmental charges levied or imposed against the property of the Association;

(c) acquire (by gift, purchase or otherwise), own, hold, improve, build, operate, maintain, convey, sell, lease, transfer, dedicate for public use or otherwise dispose of real or personal property in connection with the affairs of the Association;

(d) borrow money, and with the assent of the majority of entitled members voting, mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred;

(e) dedicate, sell or transfer all or any part of the common area to any public agency, authority, member of the Association, or utility for such purposes and subject to such conditions as may be approved and established by the Association through the Board of Directors;

(f) participate in mergers and consolidations with other nonprofit corporations organized for the same purposes or annex additional residential property and common area, after assent of the majority of entitled Members voting;

(g) have and to exercise any and all power, rights and privileges which a corporation organized under the Non-Profit Corporation Law of the State of Oregon by law may now or hereafter have or exercise.

ARTICLE IV

MEMBERSHIP

Every person or entity who is a record owner of a fee or undivided fee interest in any lot which is subject by covenants of

Page 3. Articles of Incorporation/WRVHOA.

record to assessment by the Association, including contract sellers, shall be a member of the Association. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment by the Association.

ARTICLE V

VOTING RIGHTS

Members shall all be owners and shall be entitled to one vote for each lot owned provided their Association account is current with no outstanding liens or judgments. When more than one person holds an interest in any lot, all such persons shall be members. The vote for such lot shall be exercised as they among themselves determine, but in no event shall more than one vote be cast with respect to any lot.

ARTICLE VI

BOARD OF DIRECTORS

The affairs of this Association shall be managed by an odd numbered Board of Directors, who must be members of the Association. The number of Directors may be changed by majority vote of the current Board of Directors. At each annual meeting the members shall elect directors to positions whose time frame has expired for a term of three (3) years.

ARTICLE VII

DISSOLUTION

With 30 (thirty) days notice to all Members, the Association may be dissolved at a meeting called for such purpose by resolution which received the majority of entitled members voting present or represented by proxy. Upon dissolution of the Association, other than incident to a merger or consolidation, the assets of the Association shall be dedicated to an appropriate public agency to be used for purposes similar to those for which this Association was created. In the event that such dedication is refused acceptance, such assets shall be granted, conveyed and assigned to any nonprofit corporation, association, trust or other organization to be devoted to such similar purposes.

ARTICLE VIII

DURATION

The corporation shall exist perpetually.

ARTICLE IX


AMENDMENTS

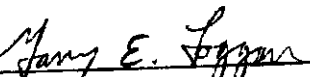
Amendment to these articles shall require the majority of entitled members voting.

330 - 0494

IN WITNESS WHEREOF, for the purpose of amending the
Articles of Incorporation of WOODRIVER VILLAGE HOMEOWNERS
ASSOCIATION under the laws of the State of Oregon, we the
Directors of Woodriver Village Homeowners Association, have
hereunto set our hands on this 17th day of Feb., 1994.


Robert Page

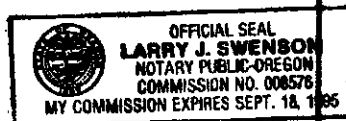

Jarold Oats


Gary Loggan


Barry Smith


Jim Bushling

Subscribed and sworn to before me this 17th day of February, 1994.





330 - 0495

county clerk
After recordation, please return to;

WOODRIVER VILLAGE HOMEOWNERS ASSN
PO Box 464
Bend, Ore 97709

STATE OF OREGON)
COUNTY OF DESCHUTES) SS.

I, MARY SUE PENHOLLOW, COUNTY CLERK AND
RECORDS OF CONVEYANCES, IN AND FOR SAID
COUNTY DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY:

94 FEB 22 PM 1:41

MARY SUE PENHOLLOW
COUNTY CLERK

BY:  DEPUTY

NO. 94-07397 FEE 35-

DESCHUTES COUNTY OFFICIAL RECORDS