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DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2007-64438



\$56.00

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12/18/2007 11:14:29 AM

D-CCR Cnt=1 Stn=26 SRB
\$30.00 \$11.00 \$10.00 \$5.00

AFTER RECORDING, RETURN TO:

Arrowood Tetherow, LLC
250 NW Franklin Ave., Suite 201
Bend, OR 97701

**DECLARATION OF ANNEXATION TO
TETHEROW
(Glen Homesites, Phase 1)**

THIS DECLARATION OF ANNEXATION TO TETHEROW is made as of this
06 day of December, 2007, by ARROWOOD TETHEROW, LLC, an Oregon
limited liability company ("Declarant"), and PROTERRA - BEND I, LLC, an Oregon limited
liability company ("Neighborhood Declarant").

Recitals

A. Declarant is the declarant under the Declaration of Covenants, Conditions,
Restrictions and Easements for Tetherow recorded October 3, 2007 in the Records of Deschutes
County, Oregon, as Document No. 2007-53418 (the "**Declaration**"). The definitions contained
in the Declaration are hereby adopted by reference.

B. Neighborhood Declarant has recorded the plat of Tetherow Phase 2. Pursuant to
Section 2.2 of the Declaration, Declarant wishes to annex a portion of the property thereof as
described in "Exhibit A" attached hereto, to Tetherow as Additional Property and subject the
same to the Declaration, and to designate the Additional Property as a Neighborhood to be
known as "Glen Homesites". Neighborhood Declarant is the owner and will be the developer of
the Additional Property. This Declaration shall be a Neighborhood Declaration for purposes of
the Master Declaration.

NOW, THEREFORE, Declarant and Neighborhood Declarant hereby declare as
follows:

1. **PROPERTY ANNEXED.** Declarant and Neighborhood Declarant hereby
declare that all of the property described in Exhibit A shall be annexed to Tetherow and the
Declaration as Additional Property and that such property is held and shall be held, conveyed,
hypothecated, encumbered, used, occupied and improved subject to the Declaration.

2. **LAND CLASSIFICATIONS.** All of the land within the Additional Property
annexed hereby is included in one or another of the following classifications:

(a) Units, which shall consist of Lots 1 through 30 and Lots 58 through 63 of the plat of Tetherow Phase 2.

(b) There are no Common Areas within the Additional Property.

(c) Neighborhood Common Areas, which shall be Common Area Tract "A", Common Area Tract "B", Common Area Tract "C", Common Area Tract "DA", Common Area Tract "E", Common Area Tract "V" and all private roads within the plat of Tetherow Phase 2.

3. **NEIGHBORHOOD DESIGNATION.** Pursuant to Section 3.1 of the Declaration, the Additional Property is hereby designated as a Neighborhood to be known as "Glen Homesites."

4. **ADDITIONAL RESTRICTIONS.** In addition to the restrictions contained in the Declaration, the Additional Property shall be subject to the following restrictions:

4.1 **Single Family Residential Restriction.** The use of all Units within the Additional Property is restricted exclusively to single family residences.

4.2 **Social/Athletic Membership in Club.** Pursuant to Section 3.11 and 4.3 of the Declaration, all Owners within the Additional Property must maintain at least a Social/Athletic Membership in the Club.

5. **NEIGHBORHOOD DECLARANT.** The Neighborhood Declarant shall be designated as Proterra - Bend I, LLC for purposes of the Master Declaration.

6. **NEIGHBORHOOD ASSESSMENTS.** The costs of maintenance of the Neighborhood Common Area, together with the costs of enforcing the restrictions contained in this Neighborhood Declaration, including reasonable administrative costs relating thereto, shall be Neighborhood Expenses and shall be assessed to each Unit within Glen Homesites on an equal basis as Neighborhood Assessments and enforced as such under the Declaration.

7. **AMENDMENT.**

7.1 This Declaration of Annexation may be amended by either of the following methods: (a) by amendment of the Declaration in accordance with the terms thereof, or (b) prior to the date that all of the Units in the Additional Property have been conveyed to Owners other than a successor Declarant, by a vote or written consent of the Owners of 75 percent of the Units in the Additional Property, together with the written consent of the Class B member, if such Class B membership has not been terminated as provided in the Declaration.

7.2 In no event shall an amendment under this Section 7 create, limit or diminish special Declarant rights without Declarant's written consent, or change the boundaries of any Unit or any uses to which any Unit is restricted under this Declaration of Annexation or change the method of determining liability for common expenses, the method of determining the right to common profits or the method of determining voting rights of any Unit unless the Owners of the affected Units unanimously consent to the amendment. Declarant may not amend this Declaration of Annexation to increase the scope of special Declarant rights reserved in this

7.3 Any such amendment shall become effective only upon recordation in the Deed of Records of Deschutes County, Oregon of a certificate of the president and secretary of the Association setting forth in full the amendment so approved and certifying that such amendment has been approved in the manner required by the Declaration or this Declaration of Annexation, as applicable, and ORS 94.590, and acknowledged in the manner provided for acknowledgement of deeds.

ARROWOOD TETHEROW, LLC,
an Oregon limited liability company

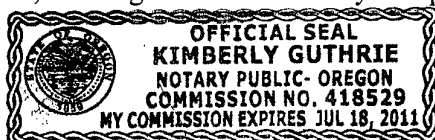
PROTERRA – BEND I, LLC,
an Oregon limited liability company

STATE OF _____)
)ss.
County of _____)

Notary Public for Oregon
My commission expires:

STATE OF Oregon)
)ss.
County of Deschutes)

The foregoing instrument was acknowledged before me this 3rd day of December, 2007, by Hayden Watson, member of Proterra – Bend I, LLC, an Oregon limited liability company, on its behalf.



Kimberly Guthrie
Notary Public for Oregon
My commission expires: 7-18-2011

Declaration of Annexation after the sale of the first Unit of the Additional Property unless Owners representing 75 percent of the Units, other than Declarant, agree to the amendment.

7.3 Any such amendment shall become effective only upon recordation in the Deed of Records of Deschutes County, Oregon of a certificate of the president and secretary of the Association setting forth in full the amendment so approved and certifying that such amendment has been approved in the manner required by the Declaration or this Declaration of Annexation, as applicable, and ORS 94.590, and acknowledged in the manner provided for acknowledgement of deeds.

IN WITNESS WHEREOF, Declarant and Neighborhood Declarant have executed this Declaration of Annexation as of the day first written above.

ARROWOOD TETHEROW, LLC,
an Oregon limited liability company

By: _____

Its: MEMBER

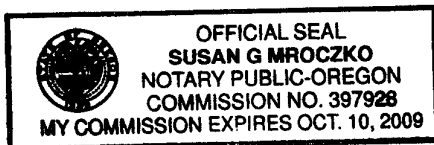
PROTERRA – BEND I, LLC,
an Oregon limited liability company

By: _____

Its: _____

STATE OF OREGON)
County of DESCHUTES)ss.

The foregoing instrument was acknowledged before me this 4th day of DEC, 2007, by JOHN P. LIETZ, MEMBER of Arrowood Tetherow, LLC, an Oregon limited liability company, on its behalf.



Notary Public for Oregon

My commission expires: 10-10-09

STATE OF _____)
County of _____)ss.

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____, _____ of Protterra – Bend I, LLC, an Oregon limited liability company, on its behalf.

Notary Public for Oregon

My commission expires: _____

CONSENT

Bank of the Cascades, as a trust deed beneficiary of the Additional Property, hereby consents to the within Declaration and subjects the Additional Property to such Declaration.

BANK OF THE CASCADES

By Amy Berger
Its Via President

STATE OF Oregon)
)ss.
County of Deschutes)

The foregoing instrument was acknowledged before me this 06 day of December, 2007, by Amy Berger, VP of Bank of the Cascades, on its behalf.



Mindy A. Cleveland
Notary Public for Oregon
My commission expires: 10-19-11

Exhibit A

Additional Property

Lots 1 through 30 and Lots 58 through 63, Common Area Tract "A", Common Area Tract "B", Common Area Tract "C", Common Area Tract "DA", Common Area Tract "E", Common Area Tract "V" and all private roads within the plat of Tetherow Phase 2 recorded in the Records of Deschutes County, Oregon on 11-29-07, 2007 as Document No. 2007-61846.

Neighborhoods and Land Classifications Within Additional Property

Neighborhood: Glen Homesites

Units: Lots 1 through 30 and Lots 58 through 63

Common Areas: None

Neighborhood Common Areas: Common Area Tract "A", Common Area Tract "B", Common Area Tract "C", Common Area Tract "DA", Common Area Tract "E", Common Area Tract "V" and all private roads within the plat of Tetherow Phase 2

Restricted Areas: None

Excluded Areas: Lots 31 – 57 and Lots 64 – 68, Tetherow Phase 2