

ASSIGNMENT OF LEASE

DATED: July 31, 1969

FROM

SUNRIVER LODGE, INC., whose address is Sunriver,
Oregon, herein called "Assignor,"

TO

ASSOCIATION OF UNIT OWNERS OF SUNRIVER LODGE,
whose address is Sunriver, Oregon, herein called
"Assignee,"

W I T N E S S E T H:

Assignor is the owner of a leasehold estate in certain real property located in Deschutes County, Oregon, pursuant to lease dated January 1, 1969 in which Sunriver Properties, Inc., an Oregon corporation, is the lessor and Assignor is the lessee. Such lease is herein called "the lease." The lease is for a term which ends on December 31, 2067.

Assignee is an association of unit owners organized under the Unit Ownership Law of the State of Oregon.

Article III, section 8, of the lease provides that lessee may assign its interest in the lease to Assignee promptly upon the creation of Assignee.

Now, therefore, Assignor does hereby assign and transfer unto Assignee all of Assignor's interest in the lease and in the real property described therein. Assignee does hereby agree

VI 165 MAY 819

to assume all of the obligations of Assignor set forth in such lease.

IN WITNESS WHEREOF the parties have executed this assignment of lease as of the date first written above.



SUNRIVER LODGE, INC.

By

John D. Key
President

Donald W. McCallum
Secretary

ASSOCIATION OF UNIT OWNERS OF
SUNRIVER LODGE

Attest:

By

Donald W. McCallum
Chairman

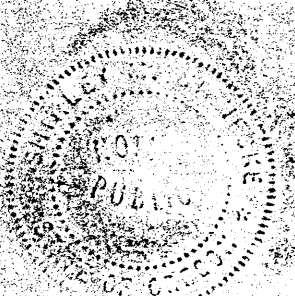
Robert L. Gordon
Secretary

vt 165 nce 820

STATE OF OREGON)
County of Deschutes) ss.

On this 31st day of July 1969 personally appeared JOHN D. GRAY, who, being duly sworn, did say that he is the President of SUNRIVER LODGE, INC. and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:



Shirley M. Wierich
Notary Public for Oregon
My commission expires: Feb. 3, 1971

8507

STATE OF OREGON
County of Deschutes

I hereby certify that the within instrument of writing was received for Record the 31st day of Jan. A.D. 1969 at 9:06 o'clock P.M., and recorded in Book 165 on Page 818 Record of

of Deschutes
Harold M. Danner
County Clerk
By [Signature] Deputy

INDEX