#### AGREEMENT

THIS AGREEMENT is by and between THE CITY OF REDMOND, a Municipal corporation of the State of Oregon, hereinafter referred to as "CITY", and DIANA BARKER, the owner of STONEKEDGE SOUTH, hereinafter referred to as "OWNER".

### WITNESSETH:

WHEREAS, DIANA BARKER is the owner/developer of STONEHEDGE SOUTH a subdivision located at Obsidian and 21st Street, in Redmond, Oregon; and

WHEREAS, the owner/developer of STONEHEDGE SOUTH desires to record the final plat of Phase I of the subdivision; and

WHEREAS, the owner/developer has agreed to construct the improvements after the recordation of the final plat of Phase I in accordance with the terms and conditions of this Agreement and with the Agreement by and between the CITY and the owners dated this same date; and

WHEREAS, OWNER has agreed to guarantee to the CITY that the improvements required by the CITY during the subdivision review shall be constructed; and

WHEREAS, as the condition of proceeding with the recordation of the final plat of PHASE I prior to completion of the improvements, the OWNER has agreed to the recordation of this Agreement prohibiting the sales of lots in Phase I of the STONEHEDGE SOUTH SUBDIVISION until the improvements have been completed and accepted by THE CITY OF REDMOND;

NOW, THEREFORE, IN CONSIDERATION OF THE POREGOING, THE PARTIES HERETO AGREE AS FOLLOWS:

## SECTION ONE - FINAL PLAT

CITY agrees to sign off on the final plat for Phase I of STONEPEDGE SOUTH which is more particularly described in EXHIBIT "A" attached hereto and incorporated by reference.

# SECTION TWO - PROHIBITION OF SALES - BUILDING PERMITS

In consideration for the recordation of the final plat prior to the completion of improvements required by the CITY, OWNER hereby agrees not to sell any lots in Phase I of STONEHEDGE SOUTH prior to the time that the improvements are completed and accepted by the CITY OF REDMOND. Owner further acknowledges that the City shall not issue any building permits until the improvements are completed. Those improvements shall include all public improvements as required under subdivision approval dated December 30, 1992, a copy of which is attached as EXHIBIT "B" and incorporated by reference herein.

## SECTION THREE - CONSTRUCTION OF IMPROVEMENTS

OWNER agrees to construct the streets, sewer, water, curbing and sidewalks in accordance with the CITY standards as required for the first phase of STONEHEDGE SOUTH. The public improvements to be constructed are more particularly described in EXHIBIT "B" which is attached hereto and incorporated by reference herein.

## SECTION FOUR - SCHEDULE OF WORK

OWNER agrees to complete the improvements on or before October 1, 1993. OWNER agrees to allow inspection of the improvements by CITY representatives at all reasonable times, and to keep the CITY informed on the progress of the improvements. It is understood and acknowledged by and between the parties that if there are adverse weather conditions not reasonably anticipatory, the scheduled completion date for the improvements may be extended. Such extensions shall be mutually agreed to by and between OWNER and the CITY.

## SECTION FIVE - COSTS

OWNER hereby agrees that if the improvements described in EXHIBIT "A" are not completed as requested by the CITY that she shall pay to the City of Redmond upon demand sufficient sums to complete construction of the improvements. OWNER acknowledges and understands that the CITY may have a higher cost for completing the improvements because of the requirements of the Public Contracting Law which the CITY will be required to follow.

## SECTION SIX - RELEASE

After acceptance of the improvements by THE CITY OF PEDMOND, the CITY agrees to record a release of this Agreement with the Deschutes County Clerk.

### SECTION SEVEN - LOCAL IMPROVEMENT DISTRICT

If the improvements required of either the contractor or OWNER are not completed, the CITY reserves the right to form a Local Improvement District to complete the improvements required under the subdivision plat and to lien all the affected properties in accordance with ORS Chapter 223 and relevant provisions of the Redmond City Code. OWNER agrees not to remonstrate against the formation of this District.

## SECTION EIGHT - BREACH

If there is any breach of the terms or conditions of this Agreement, the CITY OF REDMOND reserves the right to seek any remedy allowed by law including injunctive relief against CWNER for the sale of any other lots. The CITY may also refuse to issue any occupancy permits until completion of the improvements.

### SECTION NINE - ATTORNEYS FEES

In the event suit or action is instituted to enforce any of the terms of this Agreement, the prevailing party shall be entitled to recover from the other party such sum as the court may adjudge reasonable as attorney's fees at trial or on appeal of such suit or action, in addition to all other sums provided by law.

#### SECTION TEN - SUCCESSOR INTERESTS

This Agreement shall be binding up in and inure to the benefit of the parties, their successors and assigns.

DATED this 1 day of May, 1993.

OFFICIAL SEAL
NANCY BLANKENSHID
NOTARY FUBLIS - GAERO
COMMISSION > O STAR
MY CHARGOOD EASE.

THE CITY OF REDMOND

By ROBERT C. RIGGS, Harry

WITE TO THE PROPERTY OF THE PARTY OF THE PAR

DIANA BARKER

STATE OF OREGCY

County of Deschutes

Personally appeared before me this 27 day of May, 1993, the above-named DIANA BARKER who acknowledged the foregoing instrument to be her voluntary act and deed on behalf of the partnership.

Notary Public for Orego My Commission Expires:

BRYART, EMERSON, FITCH & McCORD Attorneys at Law 888 West Evergreen P. O. Box 457 Redmond, OR 97756 (503) 548-2151

\*\epf\redmond\stone.ag

# TOWNSHIP 15 SOUTH, RANGE 13 EAST,

799 4°0388

## SURVEYOR'S CERTIFICATE

I, WILLIAM R. BAHRNE, OREGON REDISTERED PROFESSIONAL LAND SURVEYOR NO. 2039, HEREBY CERTIFY THAT I HAVE CONNECTLY SURVEYED, SUBDIVIDED AND PLATTED INTO LOTS, STREETS AND A PARK, AND HAVE MONAMENTED THE EXTERIOR BOUNDARY OF, AND, UPON COMPLETION OF STREET IMPROVEMENTS, WILL MONAMENT THE INTERIOR COCHERS OF THE LANDS SHOWN ON THIS PLAT OF "STONEHEDGE SOUTH PHASE ONE", THE BOUNDARY OF WHICH IS DESCRIBED AS FOLLOWS.

COMMENCING AT A !" PPE MONLMENTING THE NORTHEAST
COMMEN OF SECTION 20, TIGS, RISE, WAL THE NOTTAL POORT;
THENCE SOO BETOOM ALONG THE NORTH LINE OF THE NEWA
NEWA OF SAID SECTION 80 - M7.86 FEET; THENCE SOO 9735 W 47.20 FEET; THENCE SIA NOOW - 82.08 FEET TO THE TRUE
POINT OF BEGINNING, THENCE SIA NOOW - 50.81 FEET; THENCE
\$25 38 50 W - 186.67 FEET; THENCE SZO 96 90 W - 137.23
FEET; THENCE SAG 978 TW - 840 FEET TO THE EAST LINE OF
THE W/2 NEWA OF SAID NEWA NEWA, THENCE SOO YETE
ALONG SAID EAST LINE - NO.80 FEET TO THE NONTH LINE OF
THE SOUTH 30 FEET OF SAID NEWA NEWA NEWA, THENCE
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\$80 NEVA NEWA NEWA, THENCE EAST - 88.12 FEET; THENCE
\$87 00 00 T - 41.80 FEET; THENCE EAST - 88.12 FEET; THENCE
\$87 00 00 T - 41.80 FEET; THENCE STOO 00 T - NULLE FEET;
THENCE NOT 00 00 T - 88.82 FEET; THENCE 18.36 FEET ALONG
THE ARC OF A 238.00 FGOT RADIUS CURVE CONCAVE WEST
\$6 ORIGINA A CENTRAL ANGLE OF 05 90 00 AND A LONG CHORD
\$6 AKNO NO 00 00 T - 18.36 FEET; THENCE STOO 00 00 T \$73.00 FEET TO THE POINT OF GERMANS.

THE SAME CONTAINING APPROXIMATELY 4.27 ACRES, TOGETHER WITH NO CENTRAL OREGON INNIGATION DISTINCT WATER MIGHT ACRES APPURTEMENT, THEREON, SUBJECT TO ALL STRETMS EASEMENT AND RIGHTS-OF-WAY OVER AND ACROSS THE ABOVE DESCRIBED PARCEL OF LAND.

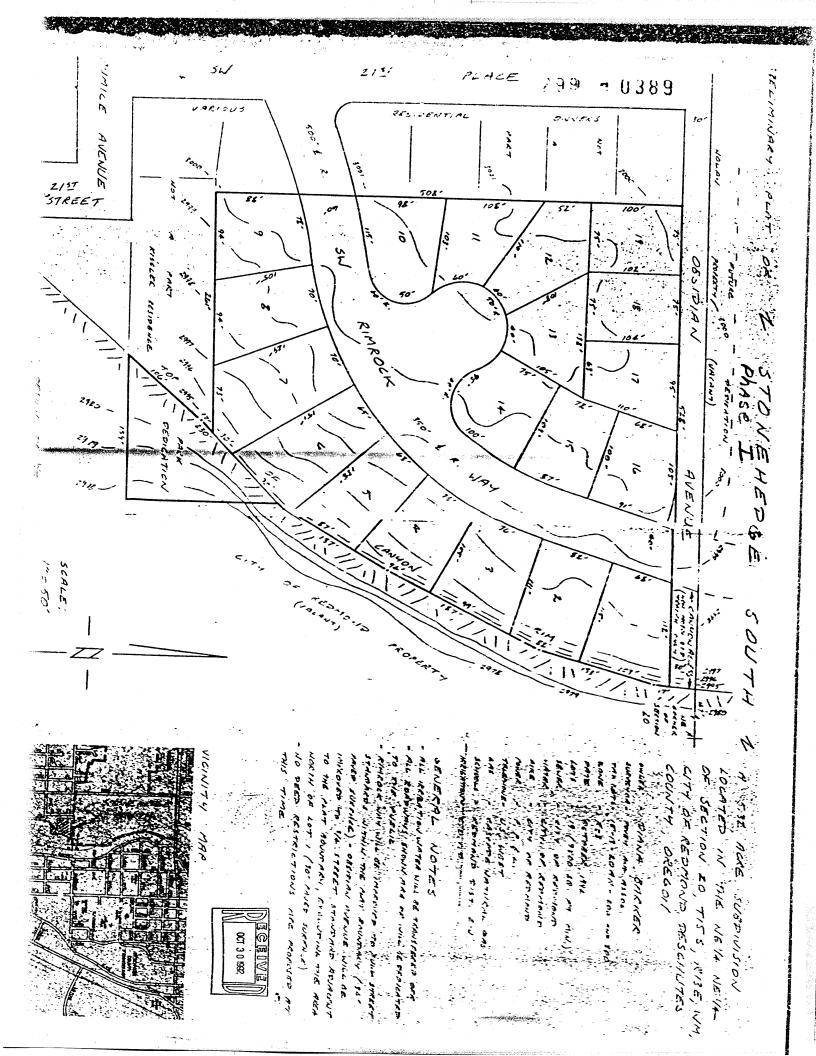
PROFFSSIONAL
LAND SURVEYOR

OREGON
ACT IS THIS
WILLIAM G. BAHRAGE
2039

EXP. 12-31-1993

HEREBY CERTIFY THIS METLAR TO BE A THE AND EXACT COPY OF "STONEHED SE SOUTH PHASE CHE".

WILLIAM R. BAHFRE. LS 2039



STATE OF OREGON COUNTY OF DESCRIPTES ) 22.

I, MARY SUE PERHOLLOW, COUNTY CLERK AND RECORDER OF CONVEYANCES, IN AND FOR SAID COUNTY, BO MERCRY CETTEY THAT THE WITHIN INSTRUMENT WAS RECORDED THIS DAY:

93 HAY 18 AH 10: 25

MARKY SUE PENNIOLLOF COUNTY CLERK

93-15509 #259

DESCRIPTS COUNTY OFFICIAL RECORDS