

BT 123717 DN 58-

DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2010-37068



\$58.00

00747223201000370680030033

09/20/2010 04:07:13 PM

When recorded return to:

D-CCR Cnt=1 Stn=1 BN

\$15.00 \$11.00 \$16.00 \$10.00 \$6.00

Loni Armaz
HOF Financial I, LLC
1825 South Grant Street, Suite 630
San Mateo, CA 94402

3
ASSIGNMENT OF DECLARANT RIGHTS

THE ASSIGNOR, ELK HORN LAND DEVELOPMENT, INC., an Oregon corporation, assigns and transfers to ASSIGNEE, HOF FINANCIAL I, LLC, a Delaware limited liability company, all Assignor's status as "Declarant" under that certain Declaration of Protective Covenants, Conditions, Restrictions and Easements for Stonegate recorded as Instrument No. 2006-18097, records of Deschutes County, State of Oregon, as amended by First Amendment to Declaration of Protective Covenants, Conditions, Restrictions and Easements for Stonegate dated January 24, 2007, recorded as Instrument No. 2007-13327, records of Deschutes County, State of Oregon, and Second Amendment to Declaration of Protective Covenants, Conditions, Restrictions and Easements for Stonegate dated April 5, 2007, recorded as Instrument No. 2007-38509, records of Deschutes County, State of Oregon (herein, the "Covenants").

This Assignment is made in connection with the conveyance of the real property legally described on Exhibit A attached hereto by Assignor to Assignee of even date herewith, which real property is subject to the Covenants.

DATED this 2nd day of September, 2010.

ELK HORN LAND DEVELOPMENT, INC.,
an Oregon corporation

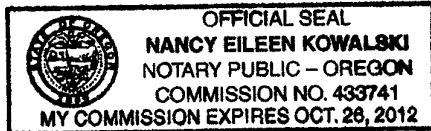
By:

Dennis L. Pahlisch
Dennis L. Pahlisch, President

STATE OF OREGON)

COUNTY OF DESCHUTES)

This instrument was acknowledged before me on September 2, 2010, by Dennis L. Pahlisch as the President of ELK HORN LAND DEVELOPMENT, INC., an Oregon corporation.



Nancy Eileen Kowalski
Type/Print Name of Notary
Notary Public in and for the State of Oregon,
My commission expires: October 26, 2012

EXHIBIT A

LEGAL DESCRIPTION

Lots Nineteen (19), Twenty (20), Twenty-Two through Twenty-Five (22-25), Thirty through Thirty-Five (30-35), Forty-Three (43), Forty-Six (46), Forty-Seven (47), Forty-Eight (48), Fifty (50), Fifty-Four (54), Fifty-Seven through Sixty-Six (57-66), Seventy-Eight (78), Eighty (80), Eighty-Three (83), Eighty-Four (84), Eighty-Five (85), Ninety-Six (96), Ninety-Seven (97), STONEGATE, P.U.D., PHASE 1, recorded March 16, 2006, in Cabinet G, Page 1081, Deschutes County, Oregon.