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After recording, return to:

NNP-RiverRim, LLC c/o Newland Communities, LLC 16701 S.E. McGillivray Blvd., Suite 150 Vancouver, Washington 98683 DESCRITES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY CLERK

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FIRST AMENDMENT TO

PLANNED COMMUNITY SUBDIVISION

DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS

FOR

RIVERRIM

Recorded by Amen'litie as an accommodation only. No flability is accepted for the condition of title or for the validity, sufficiency, or effect of this document.

THIS FIRST AMENDMENT ("First Amendment") TO PLANNED COMMUNITY SUBDIVISION DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR RIVERRIM (the "Declaration") is made this 23rd day of February, 2004, by NNP-RIVERRIM, LLC, a Delaware limited liability company duly authorized to transact business in the State of Oregon ("Declarant"). This First Amendment is made with reference to the following recitals and these recitals shall constitute an integral part thereof. Capitalized terms not defined in this First Amendment shall have the meanings given to them in the Declaration.

RECITALS

- A. The Declaration being amended herewith is dated April 19, 2002, and was recorded April 25, 2002, in the Official Records of Deschutes County, Oregon, at Recorder's Fee No. 2002-22719. The real property initially subject to the Declaration is described in Exhibit A which is attached to the Declaration, which includes and identifies the first phase to be developed as RiverRim P.U.D., Phase 1, recorded as Document No. 2002/22708 in Plat Book F 110, Page F 125, Official Records of Deschutes County, Oregon, excepting therefrom Common O of said plat of RiverRim P.U.D., Phase 1 ("Phase 1").
- B. Phase 1 includes a tract designated as Common M. Phase 1 also includes lots platted as Lot 37 and Lot 38. The Bend Metropolitan Parks and Recreation District (the

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DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR RIVERRIM
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"District") desired to acquire Common M and Lot 37 and Lot 38 for use in perpetuity as a neighborhood public park for the benefit of the residents of the District. For this purpose, the Declarant donated Common M to the District, the District purchased Lot 37 and Lot 38, and the District agreed to purchase the park improvements to be constructed at the Declarant's expense, with the Declarant to be reimbursed from SDC improvement fees collected by the District. The foregoing plan to develop an SDC funded neighborhood park on Common M, Lot 37 and Lot 38, was not planned for the Properties when the Declaration was recorded. The plan for an SDC funded neighborhood park was incorporated into a Park Development Agreement entered into between the District and the Declarant on August 31, 2003. Section 2.6 of the Declaration (Withdrawal of Property) provides in part that the Declarant reserves the right to amend the Declaration unilaterally at any time during the Class B Control Period, without prior notice and without the consent of any Person, for the purpose of removing certain portions of the Properties then owned by the Declarant as a result of any changes whatsoever in the plans for the Properties desired to effected by the Declarant, provided such withdrawal is not unequivocally contrary to the overall, uniform scheme of development for the Properties.

C. Declarant declares that the Class B Control Period is currently in effect, that the establishment of a neighborhood park on Common M, Lot 37 and Lot 38 constitutes a change in the plans for the Properties desired to be affected by the Declarant from the time the Declaration was recorded, and that the withdrawal of Common M., Lot 37 and Lot 38 from the Properties is not unequivocally contrary to the overall, uniform scheme of development for the Properties.

WITHDRAWAL

NOW, THEREFORE, Declarant hereby adopts the following Amendment to the Declaration:

- 1. Withdrawal. Pursuant to Section 2.6 of the Declaration, Declarant hereby withdraws from the Properties, and particularly withdraws from Phase 1, Common M, Lot 37 and Lot 38. For purposes of this Declaration, this withdrawal shall be deemed effective as of the date of recording of the Declaration. The platted Lots 37 and 38 shall be deemed not to constitute Units under the Declaration. Common M shall be deemed not to constitute Common Area under the Declaration. For purposes of the Declaration, Phase 1 shall be deemed to exclude Tract M, Lot 37 and Lot 38. The statement in Section 2.1 of the Declaration stating that the initial development in Phase 1 will consist of approximately 162 single family units shall be deemed amended to approximately 160 single family units. All of the references to Phase 1 in the Declaration shall be deemed amended accordingly.
- 2. Effectiveness. This First Amendment shall not be effective until recorded in the Official Records of Deschutes County, Oregon.

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IN WITNESS WHEREOF, the undersigned Declarant has executed this First Amendment as of the date first written above.

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NNP-RIVERRIM, LLC, a Delaware limited liability company

By: Davis Wood, Jr. Vice President

Name: LAURA C. WENDIN

Name: LAURA C. WENDING
WCE PRESIDENT
Title:

STATE OF WASHI	(
County of Clark) ss.)		
who appeared before bath stated that he w President of NNP-RI	e me, and said person as authorized to exe IVERRIM, LLC, a I	sfactory evidence that Davis Wood in acknowledged that he signed this ecute this instrument and acknowled Delaware limited liability company and purposes mentioned in the instru	s instrument, on dged it as Vice v, to be the free and
DATED:	February <u>23</u> , 2	2004.	
NOTAI STATE OF COMMIS	(Suppose the Second of the Seco	tate of Washington
•)ss.		
County of SAN	Dieog		
On February	Disease 25_, 2004, befo	ere me, M.A. Miller	,
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DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS FOR RIVERRIM
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