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AFTER RECORDING, RETURN TO:
Iandye Bennett Blumstein LLP
1300 SW Fifth Avenue, Suite 3500
Portland, OR 97201

**ERRATA TO AMENDED AND RESTATED DECLARATION
OF
PROTECTIVE COVENANTS, CONDITIONS, AND RESTRICTIONS
FOR REED POINTE**

Declarant: Generation Development, Inc.

RECITALS

The Amended and Restated Declaration of Protective Covenants, Conditions, and Restrictions for Reed Pointe was recorded in the deed records of Deschutes County, Oregon, on March 27, 2007, at No. 2007-17791 ("Declaration"). The declarant, Generation Development, Inc., an Oregon corporation ("Declarant") is amending the Declaration to correct a typographical error in Article 1, Definitions.

AMENDMENTS

Article 1, Definitions, Section 1.21 is corrected to read as follows:

"1.21 "Reed Pointe" shall mean Lots 1-30 of the Property and Tract A as designated on the Plat of Reed Pointe, Phase 1, Lots 1-29 of the Property designated on the Plat of Reed Pointe, Phase 2, together with such Additional Property as may be subsequently annexed and subjected to this Declaration."

IN WITNESS WHEREOF, the Declarant has executed this instrument this 20 day of April, 2007.

DECLARANT:

GENERATION DEVELOPMENT, INC.
an Oregon corporation

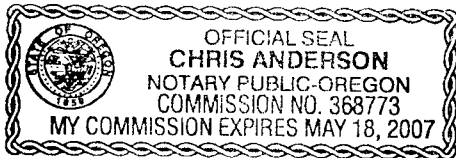
FIRST AMERICAN TITLE
INSURANCE COMPANY OF OREGON
P.O. BOX 323
BEND, OR 97709

By 
George A. Hale, President

[NOTARY ACKNOWLEDGMENT ON NEXT PAGE]

STATE OF OREGON)
) ss. April 20, 2007
County of Multnomah)

Personally appeared George A. Hale who, being duly sworn, did say that he is the President of Generation Development, Inc., an Oregon corporation, and that the foregoing instrument was signed in behalf of said corporation; and acknowledged said instrument to be its voluntary act and deed.



Chris Anderson
NOTARY PUBLIC FOR OREGON

My commission Expires: 5-18-07