

DESCHUTES COUNTY OFFICIAL RECORDS  
NANCY BLANKENSHIP, COUNTY CLERK

2011-20242



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# Deschutes County Clerk

## Certificate Page



453

**ASSIGNMENT AND ASSUMPTION OF DECLARANT'S RIGHTS  
UNDER DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND  
EASEMENTS FOR POINTS WEST**

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THIS ASSIGNMENT AND ASSUMPTION AGREEMENT ("Agreement") is by and between ARROWOOD DEVELOPMENT, LLC, an Oregon limited liability company ("Arrowood") whose address is 250 NW Franklin Ave., Suite 203, Bend, OR 97701 and PWD ASSOCIATES, LLC, an Oregon limited liability company ("PWD") whose address is 250 NW Franklin Ave., Suite 203, Bend, OR 97701.

**RECITALS**

Arrowood is the Declarant of that certain Declaration of Covenants, Conditions, Restriction, and Easements for Points West, recorded November 15, 2007 as Document No. 2007-59895, Deschutes County Official Records (the "CC&Rs"). Arrowood, as the Declarant, has subsequently recorded two amendments to the CC&R's which First Amendment was recorded on June 27, 2008 as Document No. 2008-27767 and which Second Amendment was recorded on October 2, 2009 as Document No. 2009-42395.

Under the CC&R's, Arrowood has the right to assign and delegate one or more of its rights and obligations as Declarant to one or more successor Declarants. Arrowood seeks to assign to PWD and PWD seeks to assume from Arrowood all of Arrowood's rights and all of its future obligations as Declarant under the CC&R's, under terms set forth herein.

**AGREEMENT**

1. Assignment of Rights. In consideration of One Dollar and other valuable consideration, Arrowood assigns to PWD all of its rights as Declarant under the CC&R's and PWD hereby assumes those rights.
2. Assumption of Obligations. PWD hereby assumes responsibility for the entirety of its obligations of Declarant under the CC&R's for all actions from the Effective Date of this Assignment forward.
3. Effective Date. This Agreement is effective as of August 2, 2010.

Recorded by AmeriTitle as an accommodation only. No liability is accepted for the condition of title or for the validity, sufficiency, or effect of this document.

ARROWOOD DEVELOPMENT, LLC  
an Oregon limited liability company

By:   
Printed Name: John P. Lietz  
Title: President

After recording, return to  
Amerititle  
15 OREGON AVENUE, BEND

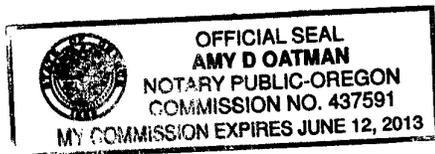
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PWD ASSOCIATES, LLC  
an Oregon limited liability company

By:   
Printed Name: D. Bauhofer  
Title: Co Manager

STATE OF OREGON     )  
                                  )  
County of Deschutes    )

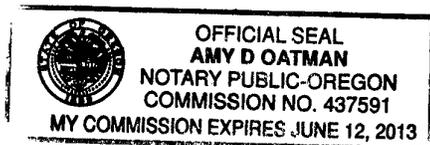
Personally appeared before me this 2<sup>nd</sup> day of June, 2011, John P. Lietz who, being duly sworn, did say that he is the Manager of Arrowood Development, LLC an Oregon limited liability company, that the foregoing instrument was signed on behalf of said company, and that he acknowledged said instrument to be its voluntary act and deed.



  
Notary Public for Oregon

STATE OF OREGON     )  
                                  )  
County of Deschutes    )

Personally appeared before me this 2<sup>nd</sup> day of June, 2011, Donald N. Bauhofer who, being duly sworn, did say that he is the Manager of PWD Associates, LLC an Oregon limited liability company, that the foregoing instrument was signed on behalf of said company, and that he acknowledged said instrument to be its voluntary act and deed.



  
Notary Public for Oregon