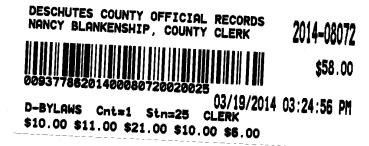
AFTER RECORDING RETURN TO: Pine Meadow Village HOA c/o Kerry Bott, Secretary P.O. Box 607 Sisters, OR 97759



AMENDMENT TO THE BYLAWS OF PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC.

This Amendment, having been adopted by over fifty percent (50%) of the members of PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC. Board of Directors, now therefore:

The owners of the lots within the PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC. hereby amend Section 5.10 of Article V of the Bylaws of PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC. as adopted and recorded on May 12, 2006 with the Deschutes County Clerk, recording number 2006-33102, to read as follows:

"5.10 Treasurer. The treasurer shall be the chief financial and accounting officer of the corporation and shall advise and monitor the finances of the Corporation. The Treasurer shall (a) cause to be kept correct and complete records of account showing the financial condition of the Corporation, (b) be the legal custodian of all moneys, notes, securities, and other valuables that may come into the possession of the Corporation, (c) cause all funds of the Corporation to be deposited in depositories that the board of directors may designate, (d) pay funds out on the check of the Corporation signed in the manner authorized by the board of directors or by such means commonly-accepted by the business and financial community (e.g., EFT, ACH, wire transfer, credit card), (e) present to the board of directors regular statements of the Corporation's financial position and cash flows, (f) ensure that the Corporation files all necessary tax returns, and (g) maintain the record of all gifts, grants, contributions, gross receipts from admissions, sales of merchandise, performance of services, or furnishing of facilities, in an activity that is not an unrelated trade or business, and the sources of all the foregoing funds.

All other terms and conditions of the Bylaws of PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC. shall remain in full force and effect except as specifically amended above.

DATED: **25** FERSZURA, 2014.

[signature page to follow]

Page 1 - AMENDMENT TO THE BYLAWS OF PINE MEADOW VILLAGE OWNERS ASSN, INC. G:\Clients\EPF\Pine Meadow Village HOA\Pine Meadow Village HOA BUS\Bylaws Amendment 5.10d.WPD

PINE MEADOW VILLAGE OWNERS ASSOCIATION, INC

STATE OF OREGON

County of Deschutes

Subscribed and sworn to me this 253 day of 2 loruan)

) ss:

OFFICIAL STAMP
JEANENE D RASMUSSEN
NOTARY PUBLIC - OREGON
COMMISSION NO. 923465 MY COMMISSION EXPIRES JANUARY 01, 2018

My Commission Expires: 1-1-18