

VOL: 2000 PAGE: 48541
RECORDED DOCUMENT

STATE OF OREGON
COUNTY OF DESCHUTES



*2000-48541 * Vol-Page

Printed: 11/30/2000 10:18:15

DO NOT REMOVE THIS CERTIFICATE

(This certificate constitutes a part of the original instrument in accordance with ORS 205.180(2). Removal of this certificate may invalidate this certificate and affect the admissibility of the original instrument into evidence in any legal proceeding.)

I hereby certify that the attached instrument was received
and duly recorded in Deschutes County records:

DATE AND TIME: Nov. 30, 2000; 10:17 a.m.

RECEIPT NO: 29057

DOCUMENT TYPE: Condominium Supplemental
Declaration

FEE PAID: \$116.00

NUMBER OF PAGES: 18

A handwritten signature in cursive script, reading "Mary Sue Penhollow".

MARY SUE PENHOLLOW
DESCHUTES COUNTY CLERK

2000-48541-1

After Recording, Return to:
Rebecca Biermann Tom
c/o Ball Janik LLP
101 SW Main St., Suite 1100
Portland, Oregon 97204-3219

Declarant: OSPREY POINTE MARKETING L.L.C.
an Oregon limited liability company

**SUPPLEMENTAL DECLARATION
OF OSPREY POINTE CONDOMINIUMS - SUPPLEMENTAL PLAT**

This SUPPLEMENTAL DECLARATION OF OSPREY POINTE CONDOMINIUMS - SUPPLEMENTAL PLAT (this "Supplemental Declaration"), to be effective upon its recording in the deed records of Deschutes County, Oregon pursuant to the provisions of the Oregon Condominium Act, is made and executed this 31st day of May, 2000, by Osprey Pointe Marketing L.L.C., an Oregon limited liability company ("Developer").

Recitals:

A. Developer previously executed that certain Declaration of Osprey Pointe Condominiums, dated July 2, 1997 and recorded on September 17, 1997, at Book 462, Page 1137, Deschutes County Records, as amended by an Amended and Restated Declaration of Osprey Pointe Condominiums, dated September 18, 1997 and recorded on December 12, 1997, at Book 472, Page 2615, Deschutes County Records and as further amended by an Amendment to Amended and Restated Declaration of Osprey Pointe Condominiums dated October 23, 1998 and recorded on December 7, 1998, at Book 525, Page 787, Deschutes County Records (as so amended and restated, the "Original Declaration"). The Original Declaration provided for the inclusion in Osprey Pointe Condominiums of certain variable property, including the variable property legally described on the attached Exhibit A (the "Variable Property"). Developer has the right, pursuant to Section 14 of the Original Declaration, to reclassify the Variable Property on behalf of itself and Owners of Lots other than itself by recordation of a supplemental declaration and plat.

B. Developer now desires to reclassify the Variable Property as Units and Limited Common Elements (as such terms are defined in the Original Declaration) on the terms and conditions contained in this Supplemental Declaration.

Declarations:

1. **Definitions.** Except to the extent set forth in this Supplemental Declaration, capitalized terms used herein shall have the meaning given to such terms in the Original Declaration.

2. **Property Subject to Reclassification.** The Variable Property hereby reclassified pursuant to the provisions of the Act is the land legally described on the attached

Exhibit A, labeled alphabetically as Nonwithdrawable Variable Parcels "G," "I," "J," "K," "R," and "S", together with all easements, rights, and appurtenances belonging thereto and all improvements now existing or hereafter constructed on such land.

3. Units.

3.1 General Descriptions of Buildings. The Variable Property shall contain six separate buildings that constitute six units (the "Units"). The Units are of wood construction with one or two stories. The roofs of the Units are of tile construction.

3.2 General Description, Location, and Designation of Units. The Units are designated numerically, as Unit 10 (a part of the formerly Nonwithdrawable Variable Parcel "G"), Unit 12 (a part of the formerly Nonwithdrawable Variable Parcel "I"), Unit 13 (a part of the formerly Nonwithdrawable Variable Parcel "J"), Unit 14 (a part of the formerly Nonwithdrawable Variable Parcel "K"), Unit 21 (a part of the formerly Nonwithdrawable Variable Parcel "R") and Unit 22 (a part of the formerly Nonwithdrawable Variable Parcel "S"). The square footage of the Units are listed on the attached Exhibit B. The location of the Units is on a generally level surface, as shown on a supplemental plat of the Variable Property which is being recorded in the deed records of Deschutes County, Oregon concurrently with this Supplemental Declaration and any revisions of such plats subsequently recorded (the "Supplemental Plat").

3.3 Boundaries of Units. Each Unit shall be bounded by the exterior surfaces of its roof (including any portions of the roof that overhang the perimeter walls), perimeter walls, exterior windows and doors, and exterior foundation, by any other exterior surfaces which constitute the outermost part of the structures forming a part thereof, and by a plane lying ten feet below the plane that extends along the finished floor elevation of the Unit structure and is bounded by the perimeter walls of the Unit structure. Exterior lighting fixtures that are attached to the Unit structure shall form a part of the Unit.

4. Owners' Interest in Common Elements. Each Unit Owner, whether of a Unit created under this Supplemental Declaration or of a Unit created pursuant to the Original Declaration, shall be entitled to an equal undivided fractional ownership interest in the Common Elements of 1/20th, determined by the ratio which the number of Units (including the Units hereby created) owned by each Owner bears to the total number of Units (including the Units hereby created) then in existence, as shown on the Plans, this Supplemental Declaration, and any other Supplemental Declarations. The minimum undivided interest in the Common Elements allocated to any one Unit created pursuant to the Original Declaration upon completion of development of the Condominium is 1/23rd. The general location of the Limited Common Elements on the Variable Property (the "Limited Common Elements") is shown on the Supplemental Plat. The Limited Common Elements consist of all parts of the Variable Property other than the Units and include, without limitation, yards, landscaping, driveways, walkways, and exterior lighting fixtures that are not attached to the Units, as well as of pipes, ducts, conduits, wires, and other utility installations which are within areas shown as Limited Common Elements

on the Supplemental Plat and which serve the Units. The use of the Limited Common Elements is reserved on an exclusive basis for the Units.

5. General Common Elements. The Variable Property contains no general common elements.

6. Effect of Original Declaration. The Variable Property, the Units, and the Limited Common Elements created pursuant to this Supplemental Declaration shall be governed by the provisions of the Original Declaration and shall be treated for all purposes as forming part of, respectively, the Property, the Units, and the Limited Common Elements created under the Original Declaration. This Supplemental Declaration may be amended only in accordance with the provisions set forth in Section 29 of the Original Declaration with respect to amendment of the Original Declaration. Amendment of any of the provisions of this Supplemental Declaration shall also require the prior written approval of at least 51% of those holders of first Mortgages on Units (based upon one vote for each first Mortgage held) who have given notice to the Association requesting notification of any proposed action that requires the consent of a specified percentage of eligible Mortgagees. The Original Declaration, as supplemented by this Supplemental Declaration, remains in full force and effect.

7. Severability. Each provision of this Supplemental Declaration and the Original Declaration shall be deemed independent and severable, and the validity or partial invalidity of any provision shall not affect the validity or enforceability of the remaining part of that or any other provision of this Supplemental Declaration or the Original Declaration.


IN WITNESS WHEREOF, Developer has caused this Supplemental Declaration to be executed this 31 day of MAY, 2000.

Developer:

OSPREY POINTE MARKETING L.L.C., an
Oregon limited liability company

By: Sunriver Resort Limited Partnership, a
Delaware limited partnership, a member

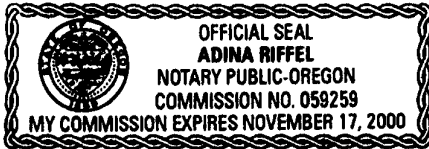
By: Lowe Sunriver, Inc., a California
corporation, General Partner

By:  E.V.P.
Thomas P. Luersen, Vice
President

2000-48541-4

STATE OF OREGON)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 31 day of May, 2000, by Thomas P. Luersen, who is the Vice President of Lowe Sunriver, Inc., a California corporation, General Partner of Sunriver Resort Limited Partnership, a Delaware limited partnership, member of Osprey Pointe Marketing L.L.C., an Oregon limited liability company, on behalf of the limited liability company.



Adina Riffel
Notary Public for Oregon
My Commission Expires: November 17, 2000

[Signature] 11-30-00
County Assessor

[Signature]
County Tax Collector

The foregoing Supplemental Declaration is approved pursuant to ORS 100.110 this 16 day of November, 2000 and in accordance with ORS 100.110(7), this approval shall automatically expire if this Supplemental Declaration is not recorded within two (2) years from this date.

SCOTT W. TAYLOR
Real Estate Commissioner
By: [Signature]
Brian Demas

2000-48541-5

Consent of Owner of Nonwithdrawable Variable Property "G," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT

As to an undivided 50% interest:

Wayne E. Heikkala

Marla R. Heikkala
Marla R. Heikkala

As to an undivided 50% interest:

Roger Wendel

Marilyn H Wendel
Marilyn Wendel

STATE OF Washington)
) ss.
County of Clark)

The foregoing instrument was acknowledged before me on this 23 day of
June, 2000, by Wayne E. Heikkala, who is the Owner of Nonwithdrawable Variable
Property "G," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

PATRICIA E. HUETHER
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
NOVEMBER 4, 2000

Patricia Huether
Notary Public for Washington
My Commission Expires: 11-4-2000

STATE OF Washington)
) ss.
County of Clark)

The foregoing instrument was acknowledged before me on this 23 day of
June, 2000, by Marla R. Heikkala, who is the Owner of Nonwithdrawable Variable
Property "G," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

PATRICIA E. HUETHER
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
NOVEMBER 4, 2000

Patricia Huether
Notary Public for Washington
My Commission Expires: 11-4-2000

2000-48541-6

STATE OF Washington)
) ss.
County of Clark)

The foregoing instrument was acknowledged before me on this 23 day of
June, 2000, by Roger J. Wendel, who is the Owner of Nonwithdrawable Variable
Property "G," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

PATRICIA E. HUETHER
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
NOVEMBER 4, 2000

Patricia Huether
Notary Public for Washington
My Commission Expires: 11-4-2000

STATE OF Washington)
) ss.
County of Clark)

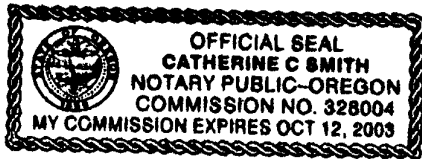
The foregoing instrument was acknowledged before me on this 23 day of
June, 2000, by Marilyn Wendel, who is the Owner of Nonwithdrawable Variable
Property "G," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

PATRICIA E. HUETHER
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
NOVEMBER 4, 2000

Patricia Huether
Notary Public for Washington
My Commission Expires: 11-4-2000

2000-48541-7

Consent of Owner of Nonwithdrawable Variable Property "I," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT



Manuel J. Castro
Manuel J. Castro

STATE OF OREGON)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 22 day of
June, 2000, by Manuel J. Castro, who is the Owner of Nonwithdrawable Variable
Property "I," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

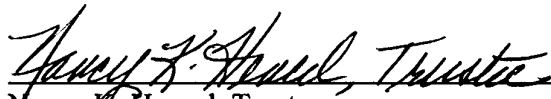
Catherine C Smith
Notary Public for OREGON
My Commission Expires: 10/12/2003

2000-48541-8

Consent of Owner of Nonwithdrawable Variable Property "J," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT

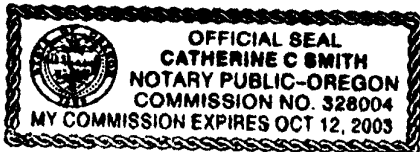
William E. Hencel and Nancy K. Hencel
Revocable Intervivos Trust, dated July 28, 1986


William E. Hencel, Trustee


Nancy K. Hencel, Trustee

STATE OF Oregon)
) ss.
County of Deschutes)

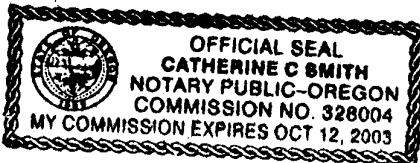
The foregoing instrument was acknowledged before me on this 24 day of
June, 2000, by William E. Hencel, Trustee of the William E. Hencel and Nancy K.
Hencel Revocable Intervivos Trust, dated July 28, 1986, who is the Owner of Nonwithdrawable
Variable Property "J," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.




Notary Public for Oregon
My Commission Expires: 10/12/2003

STATE OF Oregon)
) ss.
County of Deschutes)

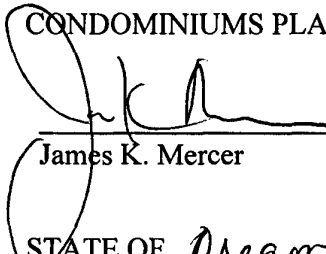
The foregoing instrument was acknowledged before me on this 24 day of
June, 2000, by Nancy K. Hencel, Trustee of the William E. Hencel and Nancy K.
Hencel Revocable Intervivos Trust, dated July 28, 1986, who is the Owner of Nonwithdrawable
Variable Property "J," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.




Notary Public for Oregon
My Commission Expires: 10/12/2003

2000-48541-9

Consent of Owner of Nonwithdrawable Variable Property "K," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT



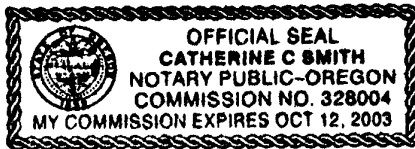
James K. Mercer

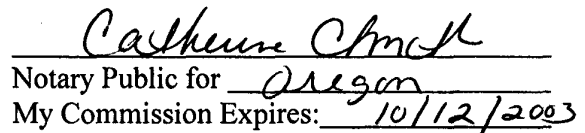


Susan L. Mercer

STATE OF Oregon)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 28 day of
June, 2000, by James K. Mercer, who is the Owner of Nonwithdrawable Variable
Property "K," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.

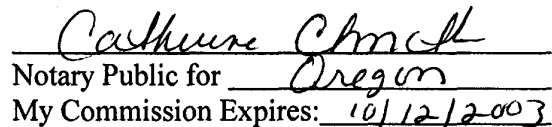



Notary Public for Oregon
My Commission Expires: 10/12/2003

STATE OF Oregon)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 28 day of
June, 2000, by Susan L. Mercer, who is the Owner of Nonwithdrawable Variable
Property "K," OSPREY POINTE CONDOMINIUMS PLAT AMENDMENT.




Notary Public for Oregon
My Commission Expires: 10/12/2003

2000-48541-10

Consent of Owner of Nonwithdrawable Variable Property "R," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT

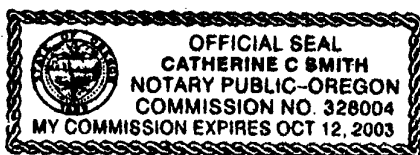
SkiSun L.L.C., a Washington limited liability company

By: Eugene S. Lapin
Its: president

By: Margaret V. Lapin
Its: M.V.L.

STATE OF Oregon)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 24 day of
June, 2000, by Eugene Lapin, who is the President of SkiSun L.L.C.,
Owner of Nonwithdrawable Variable Property "R," OSPREY POINTE CONDOMINIUMS
PLAT AMENDMENT.



Catherine C. Smith
Notary Public for Oregon
My Commission Expires: 10/12/2003

STATE OF Oregon)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 24 day of
June, 2000, by Margaret Lapin, who is the Vice President of SkiSun L.L.C.,
Owner of Nonwithdrawable Variable Property "R," OSPREY POINTE CONDOMINIUMS
PLAT AMENDMENT.



Catherine C. Smith
Notary Public for Oregon
My Commission Expires: 10/12/2003

2000-48541-11

Consent of Owner of Nonwithdrawable Variable Property "S," OSPREY POINTE
CONDOMINIUMS PLAT AMENDMENT

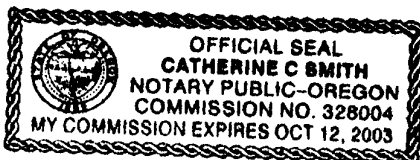
Trust Agreement dated July 18, 1978
as amended, for the benefit of Gary P. Sheerer and
Ann P. Sheerer

Gary P. Sheerer
Gary P. Sheerer, Trustee

Ann P. Sheerer
Ann P. Sheerer, Trustee

STATE OF Oregon)
) ss.
County of Deschutes)

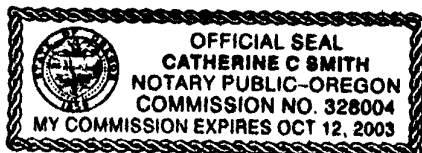
The foregoing instrument was acknowledged before me on this 17 day of
August, 2000, by Gary P. Sheerer, Trustee of the Trust Agreement dated July 18, 1978
as amended, for the benefit of Gary P. Sheerer and Ann P. Sheerer, who is the Owner of
Nonwithdrawable Variable Property "S," OSPREY POINTE CONDOMINIUMS PLAT
AMENDMENT.



Catherine C. Smith
Notary Public for Oregon
My Commission Expires: 10/12/2003

STATE OF Oregon)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me on this 18 day of
August, 2000, by Ann P. Sheerer, Trustee of the Trust Agreement dated July 18, 1978
as amended, for the benefit of Gary P. Sheerer and Ann P. Sheerer, who is the Owner of
Nonwithdrawable Variable Property "S," OSPREY POINTE CONDOMINIUMS PLAT
AMENDMENT.



Catherine C. Smith
Notary Public for Oregon
My Commission Expires: 10/12/2003

2000-48541-12

EXHIBIT A

Legal Description of Variable Property

NONWITHDRAWABLE VARIABLE PARCEL "G"

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8" IRON ROD ON THE EASTERLY LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, WHICH BEARS S26°52'14"W, 606.37 FEET, S17°43'36"W, 146.18 FEET AND S26°11'36"W, 163.12 FEET FROM A 5/8" IRON ROD AT THE NORTHERNMOST POINT OF SAID "OSPREY POINTE CONDOMINIUMS";

THENCE S26°11'36"W ON SAID EASTERLY LINE, 81.54 FEET TO A 5/8' IRON ROD; THENCE N46°50'59"W, 157.20 FEET TO A 5/8" IRON ROD ON THE EASTERLY RIGHT-OF-WAY OF CANOE CAMP DRIVE; THENCE N09°21'29"E ON SAID RIGHT-OF-WAY, 93.85 FEET TO A 5/8" IRON ROD; THENCE S46°50'59"E, 185.61 FEET TO THE POINT OF BEGINNING.

2000-48541-13

NONWITHDRAWABLE VARIABLE PARCEL 'T'

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8" IRON ROD ON THE EASTERLY LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, WHICH BEARS S26°52'14"W, 606.37 FEET, S17°43'36"W, 146.18 FEET AND S26°11'36"W, 326.20 FEET FROM A 5/8" IRON ROD AT THE NORTHERNMOST POINT OF SAID "OSPREY POINTE CONDOMINIUMS";

THENCE S26°11'36"W ON SAID EASTERLY LINE, 66.53 FEET TO A 5/8" IRON ROD; THENCE S19°11'39"W ON SAID EASTERLY LINE 15.63 FEET TO A 5/8" IRON ROD; THENCE N46°50'59"W, 122.66 FEET TO A 5/8" IRON ROD ON THE EASTERLY RIGHT-OF-WAY LINE OF CANOE CAMP DRIVE; THENCE ON SAID RIGHT-OF-WAY ON THE ARC OF A 417.50 FOOT CURVE TO THE LEFT (CHORD BEARS N19°51'40"E, 84.83 FEET) 84.98 FEET TO A 5/8" IRON ROD; THENCE S46°50'59"E, 130.45 FEET TO THE POINT OF BEGINNING.

2000-48541-14

NONWITHDRAWABLE VARIABLE PARCEL "J"

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

**BEGINNING AT A 5/8" IRON ROD ON THE EASTERLY LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, WHICH BEARS S26°52'14"W, 606.37 FEET, S17°43'36"W, 146.18 FEET, S26°11'36"W, 392.73 FEET AND S19°11'39"W, 15.63 FEET FROM A 5/8" IRON ROD AT THE NORTHERNMOST POINT OF SAID "OSPREY POINTE CONDOMINIUMS";
THENCE S19°11'39"W ON SAID EASTERLY LINE, 69.61 FEET TO A 5/8" IRON ROD; THENCE N55°18'10"W, 134.79 FEET TO A 5/8" IRON ROD ON THE SOUTHEASTERLY RIGHT-OF-WAY OF CANOE CAMP DRIVE; THENCE N34°41'50"E ON SAID RIGHT-OF-WAY, 19.76 FEET TO A 5/8" IRON ROD; THENCE ON THE ARC OF A 417.50 FOOT RADIUS CURVE TO THE LEFT (CHORD BEARS N30°11'41"E, 65.55 FEET), 65.62 FEET TO A 5/8" IRON ROD ON SAID RIGHT-OF-WAY; THENCE S46°50'59"E, 122.66 FEET TO THE POINT OF BEGINNING.**

2000-48541-15

NONWITHDRAWABLE VARIABLE PARCEL "K"

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8" IRON ROD ON THE EASTERLY LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, WHICH BEARS S26°52'14"W, 606.37 FEET, S17°43'36"W, 146.18 FEET, S26°11'36"W, 392.73 FEET AND S19°11'39"W, 85.24 FEET FROM A 5/8" IRON ROD AT THE NORTHERNMOST POINT OF SAID "OSPREY POINTE CONDOMINIUMS";
THENCE S19°11'39"W ON SAID EASTERLY LINE, 81.35 FEET TO A 5/8" IRON ROD; THENCE N55°18'10"W, 156.41 FEET TO A 5/8" IRON ROD ON THE SOUTHEASTERLY RIGHT-OF-WAY LINE OF CANOE CAMP DRIVE; THENCE ON THE ARC OF A 162.50 FOOT CURVE TO THE RIGHT (CHORD BEARS N33°35'04"E, 6.31 FEET) 6.31 FEET TO A 5/8" IRON ROD ON SAID RIGHT-OF-WAY; THENCE N34°41'50"E ON SAID RIGHT-OF-WAY, 72.08 FEET TO A 5/8" IRON ROD; THENCE S55°18'10"E, 134.79 FEET TO THE POINT OF BEGINNING.

2000-48541-16

NONWITHDRAWABLE VARIABLE PARCEL "R"

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8" IRON ROD ON THE WEST LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, ALSO BEING A POINT ON THE WEST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 7, WHICH BEARS S00°16'54"W, 190.55 FEET FROM A 5/8" IRON ROD AT THE SOUTHWEST CORNER OF LOT SEVEN, CANOE CAMP, A SUBDIVISION OF RECORD;

THENCE S59°42'20"E, 209.64 FEET TO A 5/8" IRON ROD ON THE WESTERLY RIGHT-OF-WAY OF CANOE CAMP DRIVE; THENCE S09°21'29"W ON SAID RIGHT-OF-WAY, 58.89 FEET TO A 5/8" IRON ROD ON SAID RIGHT-OF-WAY; THENCE N59°42'20"W, 198.91 FEET TO A 5/8" IRON ROD ON SAID WEST LINE; THENCE N00°16'54"E ON THE WEST LINE OF SAID "OSPREY POINTE CONDOMINIUMS", 63.52 FEET TO THE POINT OF BEGINNING.

2000-48541-17

NONWITHDRAWABLE VARIABLE PARCEL "S"

A PARCEL OF LAND SITUATED IN THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 20 SOUTH, RANGE 11 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, THE BOUNDARY OF WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A 5/8" IRON ROD ON THE WEST LINE OF "OSPREY POINTE CONDOMINIUMS", A PLAT OF RECORD, ALSO BEING A POINT ON THE WEST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 7, WHICH BEARS S00°16'54"W, 127.03 FEET FROM A 5/8" IRON ROD AT THE SOUTHWEST CORNER OF LOT SEVEN, CANOE CAMP, A SUBDIVISION OF RECORD;

THENCE S59°42'20"E, 223.14 FEET TO A 5/8" IRON ROD ON THE WESTERLY RIGHT-OF-WAY OF CANOE CAMP DRIVE; THENCE ON SAID RIGHT-OF-WAY ON THE ARC OF A 517.50 FOOT RADIUS CURVE TO THE LEFT (CHORD BEARS S12°13'16"W, 51.72 FEET), 51.74 FEET TO A 5/8" IRON ROD; THENCE S09°21'29"W ON SAID RIGHT-OF-WAY, 6.23 FEET TO A 5/8" IRON ROD; THENCE N59°42'20"W, 209.64 FEET TO A 5/8" IRON ROD ON THE WEST LINE OF SAID "OSPREY POINTE CONDOMINIUMS"; THENCE N00°16'54"E ON SAID WEST LINE, 63.52 FEET TO THE POINT OF BEGINNING.

2000-48541-18

EXHIBIT B

Square Footage of Units

Unit 10:	3,105 square feet
Unit 12:	2,978 square feet
Unit 13:	2,929 square feet
Unit 14:	3,066 square feet
Unit 21:	1,518 square feet -- main level
	1,343 square feet -- upper level
	<u>326 square feet</u> -- upper level deck
	3,187 square feet total
Unit 22:	1,518 square feet -- main level
	1,343 square feet -- upper level
	<u>365 square feet</u> -- upper level deck
	3,226 square feet total