DESCHUTES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY

\$56.00

2007-21418

After recording, return to:

Sharon R. Smith Bryant Lovlien & Jarvis, PC PO Box 880 Bend, Oregon 97709

04/13/2007 03:47:16 PM D-CCR Cnt=1 Stn=23 \$30.00 \$11.00 \$10.00 \$5.00

AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS & RESTRICTIONS FOR NORTHCREST SUBDIVISION

By instrument recorded November 14, 2006, in Volume 2006 at Page 75188, Official Records of Deschutes County, Oregon, The Hollman Company, established the Declaration of Covenants, Conditions & Restrictions for Northcrest Subdivision. By instrument recorded January 30, 2007 in Volume 2007 at Page 06261, Official Records of Deschutes County, Oregon, The Hollman Company supplemented the Declaration annexing property know as Northerest Subdivision Phase II (also known as Southerest).

Section 16.2 of the Declaration of Covenant, Conditions & Restrictions for Northcrest Subdivision as supplemented gives the Declarant the authority to make amendments to the Declaration of Covenants, Conditions & Restrictions for Northcrest Subdivision "upon the affirmative vote or written consent, or any combination thereof, of at least a majority of the Class A members and the consent of the Declarant."

Declarant now wishes to amend the Declaration of Covenants, Conditions & Restrictions for Northcrest Subdivision.

NOW, THEREFORE, Declarant and the only Class A members do now hereby declare and provide as follows:

SECTION 1. The following section replaces the existing Section 8.5 titled Date of Commencement of Annual Assessments.

8.5.4 Date of Commencement of Annual Assessments. Lots owned by Declarant shall not be subject to Annual Assessments or Special Assessments until such time as the Lot is occupied for residential use or conveyed to a person other than Declarant whichever occurs first, except that Annual Assessments for the Reserve Fund described in Section 8.1.2 shall begin accruing for all Lots, including Lots owned by Declarant, from the date the Lot becomes subject to this Declaration. Declarant, may defer payment of the portion of the Annual Assessments for the Reserve Fund for a Lot until the date the Lot is conveyed to a person other than Declarant, or a successor Declarant, but not beyond the date of the Turnover Meeting or, if no Turnover Meeting is held, the date the Owners assumed administrative control of the Association. The books and records of the Association shall reflect the amount owing from Declarant for all reserve assessments.

-1- Amendment to Declaration Of Covenants, Conditions & Restrictions For Northcrest Subdivision 13770-003 310.doc

SECTION 2. Exhibit A attached to this Amendment replaces the existing Exhibit A in order to include all real property now included in this subdivision.

SECTION 3. MISCELLANEOUS

- **3.1 AMENDMENT AND REPEAL:** Any provision of this Declaration at any time may be amended, modified, added to or repealed. The provision may be added by any of the methods provided in the Declaration of Covenants, Conditions and Restrictions for Northcrest Subdivision.
- **3.2 DURATION:** The covenants and provisions contained herein shall continue to remain in full force and effect in accordance with Section 16.1 of the Declaration of Covenants, Conditions & Restrictions for Northcrest Subdivision.
- 3.3 ATTORNEY FEES: In the event any party shall bring any suit or action to enforce this Declaration, or to collect any money due hereunder or to foreclose a lien, the party not prevailing shall pay to the prevailing party all costs and expenses incurred by it in connection with such suit or action, such amount as the court may determine to be reasonable as attorneys' fees at trial and upon any appeal or petition for review thereof or other proceedings, including any bankruptcy or arbitration proceeding.

IN WITNESS WHEREOF, The Hollman Company and Lava Crest Development, LLC have executed this Amended Declaration this ________ day of April, 2007.

Declarant THE HOLLMAN COMPANY

BY GERALD L. VEENKER

ITS: President

Class A Member LAVA CREST DEVELOPMENT, LLC

BY: DARRIN KELLEHÉR

ITS: President

-2- Amendment to Declaration Of Covenants, Conditions & Restrictions For Northcrest Subdivision 13770-003 310.doc

STATE OF OREGON, County of Deschutes) ss.

The foregoing instrument was acknowledged by

The foregoing instrument was acknowledged before me this _____ day of April, 2007, by Gerald L. Veenker, as President of The Hollman Company, Declarant.

OFFICIAL SEAL
OLIVIA F DELL
NOTARY PUBLIC- OREGON
COMMISSION NO. 411774
HY COMMISSION EXPIRES NOV 08, 2010

Notary Public for Oregon
My Commission Expires: N&U 8 ZOLO

STATE OF OREGON, County of Deschutes) ss.

The foregoing instrument was acknowledged before me this _____ day of April, 2007, by Darrin Kelleher, as President of Lava Crest Development, Class A member.

lotary Public for Oregon

My Commission Expires: No 8 2010

OFFICIAL SEAL
OLIVIA F DELL
HOTARY PUBLIC- OREGON
COMMISSION NO. 411774
MY COMMISSION EXPIRES NOV 08, 2010

Class A Member:

Daboyz LLC.

PY: DARRIN KELLEHER

ITS: Managing Member

Class A Member:

John Straussman

BY: JOHN STRAUSSMAN

Class A Member:

Brett Kelleher

BY: BRETT KELLEHER

⁻⁴⁻ Amendment to Declaration Of Covenants, Conditions & Restrictions For Northcrest Subdivision 13770-003 310.doc

STATE OF OREGON, County of Deschutes) ss.

NOTARY PUBLIC-OREGON
COMMISSION NO. 406086
MY COMMISSION EXPIRES MAY 15, 2010

The foregoing instrument was acknowledged before me this 12 day of April, 2007, by Darrin Kelleher as Managing Member of Daboyz LLC. OFFICIAL SEAL OLIVIA F DELL My Commission Expires: NOV · 92010 STATE OF OREGON, County of Deschutes) ss. The foregoing instrument was acknowledged before me this ___12___ day of April, 2007, by Brett Kelleher. OFFICIAL SEAL OLIVIA F DELL NOTARY PUBLIC- OREGON COMMISSION NO. 411774 MY COMMISSION EXPIRES NOV 08, 2010 Notary Public for Oregon My Commission Expires: Nov 8 2010 STATE OF OREGON, County of Deschutes) ss. The foregoing instrument was acknowledged before me this 2007, by John Straussman. OFFICIAL SEAL **BETTY E JAQUA**

My Commission Expires: 05/15/2010

-5- Amendment to Declaration Of Covenants, Conditions & Restrictions For Northcrest Subdivision 13770-003 310.doc

EXHIBIT A

PLAT RECORDING NOS: 2006-75186 AND 2007-03254

NORTHCREST SUBDIVISION LOCATED IN THE EAST 1/2 OF SECTION 16 T.17 S., R. 12 E., W.M., CITY OF BEND DESCHUTES COUNTY, OREGON

SOUTHCREST SUBDIVISION, ALSO KNOWN AS PHASE II OF NORTHCREST SUBDIVISION, LOCATED IN THE SOUTH EAST 1/4 OF SECTION 16 T.17 S., R. 12 E., W.M., CITY OF BEND DESCHUTES COUNTY, OREGON

⁻⁶⁻ Amendment to Declaration Of Covenants, Conditions & Restrictions For Northcrest Subdivision 13770-003 310.doc