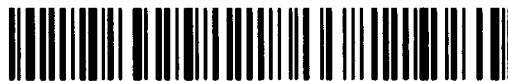


DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2003-09637



\$46.00

00136955200300096370040045

02/11/2003 08:04:12 AM

D-COTV Cnt=2 Stn=3 MARSHA

\$15.00 \$5.00 \$11.00 \$10.00 \$5.00

DESCHUTES COUNTY CLERK

CERTIFICATE PAGE



This page must be included
if document is re-recorded.
Do Not remove from original document.

Return To: Doug Sokol
<Will Pick Up>

**SUPPLEMENTAL DECLARATION of Covenants, Conditions,
And Restrictions**

46
THIS SUPPLEMENTAL DECLARATION ("Supplemental Declaration") is made
this 7th day of February, 2003, by PMR Devco, L.L.C., an Oregon liability company
("Declarant").

OBJECTIVES

Declarant owns real property located in the City of Sisters in Deschutes County, Oregon. Immediately preceding the recording of this Supplemental Declaration, Declarant recorded in the real property records of Deschutes County, Oregon the Declaration of New Sisters Village (the "Declaration"). Capitalized terms used herein have the meanings ascribed to them in the Declaration.

Pursuant to Section 4.3 of the Declaration, Declarant is permitted to establish additional prohibited uses or exclusive uses for any Lot.

NOW, THEREFORE, Declarant hereby declares that Lot No. 3 and Lot No. 4 of the New Sisters Village shall be held, sold, and conveyed subject to the following covenants, conditions, and restrictions, which shall run with such property and shall be binding upon all parties having or acquiring any right, title or interest in such property or any part thereof and shall inure to the benefit of each owner thereof.

ARTICLE 1

ADDITIONAL RESTRICTIONS - LOT NO. 3

The use of Lot No. 3 shall be limited exclusively to the construction and operation of a Hotel and uses related to a full service Hotel, including (but not limited to) a restaurant, bar, spa, and gift shop. For the purposes of this Supplemental Declaration, a "Hotel" is a building designed to serve transient visitors with a minimum of ten sleeping rooms where sleeping room entrances are provided from an interior common hallway or hallways and where a lobby is provided. Additionally, guests must be able to access all sleeping rooms in the hotel from the lobby or hallways leading from the lobby without leaving the Hotel building.

ARTICLE 2

PERMITTED USE - LOT NO. 4

The use of all or part of Lot No. 4 may, but is not required to, be used for the construction and operation of a Hotel. If all or part of Lot No. 4 is used for the construction and operation of a Hotel, it may only be used as such as part of the Hotel Building or other Improvements constructed and operated on Lot No. 3. Lot No. 4 may not be used as a Hotel that has operations unrelated to the Hotel operations on Lot No. 3.

ARTICLE 3

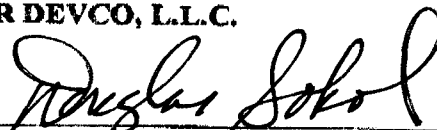
INCORPORATION OF DECLARATION

Except as otherwise set forth herein, the provisions of the Declaration are hereby incorporated by reference.

IN WITNESS WHEREOF, Declarant has executed this Declaration the date first above written.

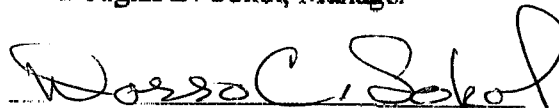
PMR DEVCO, L.L.C.

By



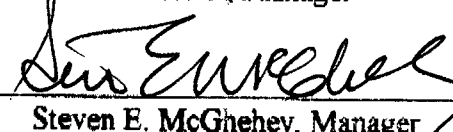
Douglas D. Sokol, Manager

By



Dorro C. Sokol, Manager

By



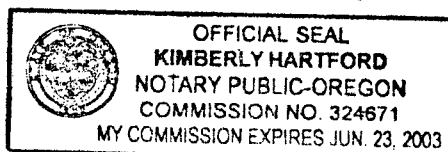
Steven E. McGhehey, Manager


STATE OF OREGON

COUNTY OF DESCHUTES

) SS

This instrument was acknowledged before me on Feb 7, 2003, by
Douglas D. Sokol as Manager of PMR Devco, L.L.C.

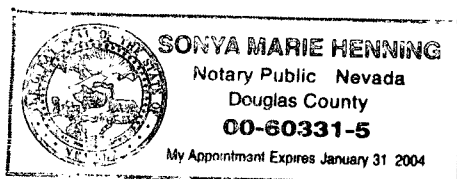



Notary Public for Oregon
My commission expires: 6-23-03

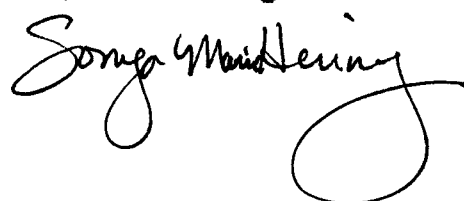
STATE OF ~~OREGON~~ ^{NEVADA}COUNTY OF ~~DESCHUTES~~ ^{DOUGLAS}

) SS

This instrument was acknowledged before me on Feb. 7, 2003, by
Dorro C. Sokol as Manager of PMR Devco, L.L.C.



Notary Public for ^{Nevada} ~~Oregon~~



My commission expires: ~~6-23-03~~

STATE OF OREGON

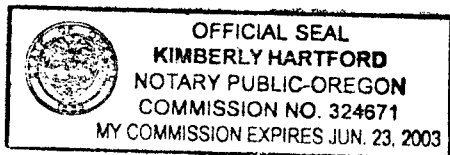
)

) SS

COUNTY OF DESCHUTES

)

This instrument was acknowledged before me on February 7, 2003, by Steven E. McGhehey as Manager of PMR Devco, L.L.C.



Kimberly Hartford
Notary Public for Oregon
My commission expires: ~~6-23-03~~