Recordation Requested by:

Farleigh Wada Witt 121 SW Morrison, Suite 600 Portland, OR 97204

After Recording Return to:

Farleigh Wada Witt [KHM] 121 SW Morrison, Suite 600 Portland, OR 97204

Send Tax Statements to:

Columbia State Bank 17800 SE Mill Plain, Suite 100 Vancouver, WA 98685 Deschutes County Official Records 2012-050837 D-CCR

Stn=1 BN

12/17/2012 03:06:55 PM

\$10.00 \$11.00 \$10.00 \$16.00 \$6.00

\$53.00

I, Nancy Blankenship, County Clerk for Deschutes County, Oregon, certify that the instrument identified herein was recorded in the Clerk

Nancy Blankenship - County Clerk

## ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS is entered into this 47 day of November, 2012, by and between Mill Quarter Properties, Inc., an Oregon corporation ("Assignor") and Columbia State Bank (Assignee").

## RECITALS

- Assignor is the Declarant of Mill Quarter under the Declaration of Covenants, Conditions and Restrictions for Mill Quarter dated August 11, 2005 and recorded on August 11, 2005 in Deschutes County, Oregon as Document No. 2005-52942 (the "Declaration") affecting the property platted as Mill Quarter, Industrial Way Phase and Mill Quarter, Arizona Phase (collectively "Mill Quarter").
- B. Assignor has transferred its ownership interest and rights in Mill Quarter and the land and certain lots therein to Assignee, and desires to transfer the rights, powers, discretion and duties of Declarant to Assignee.
- C. Assignee desires to assume the rights, powers, discretion and duties of Declarant for Mill Quarter as set forth in the Declaration.

## ASSIGNMENT

Assignor hereby assigns to Assignee all of Assignor's rights, powers, discretion and duties as declarant under the Declaration. Assignee hereby accepts such assignment and assumes all obligations of Assignor as the declarant under the Declaration. Assignor further assigns to Assignee all of Assignor's membership in, and rights, powers, discretion and duties related to, Mill Quarter Maintenance, Inc., the non-profit corporation and mutual benefit association established to maintain the publicly-owned portions of Mill Quarter, and Assignee accepts such assignment. Nothing herein shall constitute an assumption by Assignee of any obligations of Assignor or debts owed by Assignor, which pre-date the date of this Assignment.

[INTENTIONALLY LEFT BLANK – SIGNATURE PAGE FOLLOWS]

PAGE 1

Hecorded by Western Title as an accommodation only. No liability accepted for condition of title or validity, sufficiency or affect of document. (08070)

Return to Western Title & Escrow

ASSIGNOR: Mill Quarter Properties, Inc.  By Its: Presented	ASSIGNEE: Columbia State Bank  By:  STASIEY M. CRECS E  VICE PRESIDENT:
STATE OF OREGON ) ) ss. County of Deschutes	
This instrument was acknowledged before me on <u>December 17</u> , 2012, by Andrew Childas <u>President</u> of Mill Quarter Properties, Inc.	
OFFICIAL SEAL HEATHER ANNE OCHOA NOTARY PUBLIC-OREGON COMMISSION NO. 440880 MY COMMISSION EXPIRES JULY 8, 2013	Notary Public – State of Oregon
STATE OF OREGON ) ) ss. County of Deschates	
This instrument was acknowledged before me on December 17, 2012, by Stan Cruse as Vice Prisedent of Columbia State Bank.	
	Debora Lave Bracker  Notary Public - State of Oregon

