

92-16382

266 - 0037

BY LAWS AMENDMENT

Section 1. INSURANCE. The Association's Board of Directors, or its duly authorized agent, shall have the authority to and shall obtain insurance for all insurable improvements on the general common elements, including extended coverage, vandalism, and malicious mischief. This insurance shall be in an amount sufficient to cover the full replacement cost of any repair or reconstruction in the event of damage or destruction from any such hazard.

In addition to casualty insurance on the general common elements, the Association shall obtain and continue in effect adequate blanket all-risk casualty insurance in such form as the Board of Directors deems appropriate for the full replacement cost of all structures in the association, including the limited common elements. Costs of such coverage shall be a common expense to the Association. All such insurance shall be for the full replacement cost.

Personal property, fixtures, machinery, equipment or alterations within any condominium unit not covered by a standard form of all risk casualty insurance policy shall be the responsibility of the individual unit owner. All costs of insuring such property not otherwise covered shall be the responsibility of the unit owner and not of the Association.

The Board shall also obtain a public liability policy covering all common elements, the Association, and its Members for all damage or injury caused by the negligence of the Association or any of its Members or agents. Premiums for all insurance on all common elements shall be common expenses of the Association. The policy may contain a reasonable deductible, and the amount thereof shall be added to the face amount of the policy in determining whether the insurance at least equals the full replacement cost.

Cost of insurance coverage obtained by the Association for the common area or for structures shall be included in the General Assessment, as defined in Article 5, Section 3 of the By Laws.

All such insurance coverage obtained by the Board of Directors shall be written in the name of the Association as Trustee for the respective benefitted parties.

All policies on the Common Area shall be for the benefit of the Unit Owners and their mortgagees as their interests may appear.

Exclusive authority to adjust losses under policies in force on the Properties obtained by the Association shall be vested in the Association's Board of Directors; provided, however, no mortgagee having an interest in such losses may be prohibited from participating in the settlement negotiations, if any, related thereto.

Bend Title Company

Ridgeman

In no event shall the insurance coverage obtained and maintained by the Association's Board of Directors hereunder be brought into contribution with insurance purchased by individual Owners, occupants, or their mortgagees.

All casualty insurance policies shall have an inflation guard endorsement, if reasonably available, and an agreed amount endorsement with an annual review by one or more qualified persons.

Each Owner may obtain additional insurance at his or her own expense; provided, however, that no Owner shall be entitled to exercise his or her right to maintain insurance coverage in such a way as to decrease the amount which the Association, on behalf of all the Owners and their mortgagees, may realize under any insurance policy which the Association's Board of Directors may have in force on the property at any particular time.

DATED: April 11, 1992ASSOCIATION OF UNIT OWNERS
MEADOW HOUSE WESTBY: R. H. Richeson
PRESIDENTDATED: May 4, 1992ASSOCIATION OF UNIT OWNERS
MEADOW HOUSE WESTBY: Patricia H. Roberts
SECRETARY

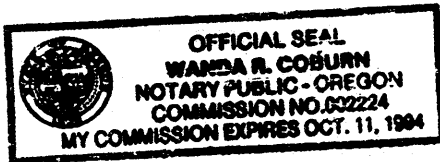
The President and the Secretary of the Association of Unit Owners of Meadow House West hereby certify that the above amendments to the declaration submitting Meadow Houses West of Oregon Unit Ownership law recorded August 18, 1972 in Volume 187, Page 657, deed records, Deschutes County of Oregon, were approved by the written consent of not less than 75% of all the unit owners of units within the Association.

ASSOCIATION OF UNIT OWNERS
MEADOW HOUSE WESTBY: R. H. Richeson
PRESIDENTBY: Patricia H. Roberts
SECRETARY

266 - 0040

STATE OF OREGON, County of Deschutes: ss

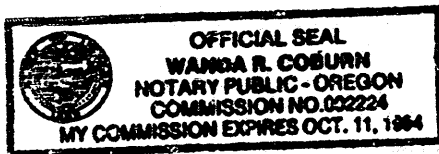
The foregoing instrument was acknowledged before me this 4th day of May, 1992, by Robert Riechers, President of the ASSOCIATION OF UNIT OWNERS OF MEADOW HOUSE WEST.



Wanda R. Coburn
NOTARY PUBLIC OF OREGON

My Commission Expires: 10-11-94

The foregoing instrument was acknowledged before me this 4th day of May, 1992, by Pat Roberts, Secretary of the ASSOCIATION OF UNIT OWNERS OF MEADOW HOUSE WEST.



Wanda R. Coburn
NOTARY PUBLIC OF OREGON

My Commission Expires: 10-11-94

AFTER RECORDING RETURN TO:

Meadow Houses West
Association of Unit Owners
P.O. Box 3400
Sunriver, OR 97707

STATE OF OREGON)
COUNTY OF DESCHUTES) ss.

I, MARY SUE PENHOLLOW, COUNTY CLERK AND
RECORDER OF CONVEYANCES, IN AND FOR SAID
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY:

92 MAY 21 AM 10:41

MARY SUE PENHOLLOW
COUNTY CLERK

BY: W. Wallau DEPUTY

NO. 92-16382 FEE 20.00

DESCHUTES COUNTY OFFICIAL RECORDS