om 111560 DB 41-

AFTER RECORDING, RETURN TO:

Lava Ridges Owners Association c/o Crystal Lake Property Management 63088 NE 18<sup>th</sup> Street Suite 101 Bend, OR 97701 DESCHUTES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY CLERK

2008-50301

\$35.00

12/29/2008 03:59:49 PM

D-CCR Cnt=1 Stn=1 BN \$10.00 \$11.00 \$10.00 \$5.00

## ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS is entered into this <u>27</u> day of December 2008, by and between Elk Horn Land Development Inc, an Oregon Corporation ("Assignor"), and DKS, LLC, an Oregon limited liability company ("Assignee").

## **RECITALS**

- A. Assignor is the Declarant of Lava Ridges Owners Association under the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Lava Ridges dated February 21, 2003 and recorded May 12, 2003 in Deschutes County, Oregon as Document No. 2003-31442 (the "Declaration"), as assigned under the Assignment and Assumption of Declarant Rights recorded June 21, 2005 in the Records of Deschutes County, Oregon as document No. M2005-38874, and assigned under the Assignment and Assumption of Declarant Rights recorded August 14, 2006 in the Records of Deschutes County, Oregon as document No. 2006-55534, affecting the property platted as Lava Ridges, Phases 1, 2, 3, 4, 5 and 6.
- B. Assignor has transferred its ownership rights for the remaining lots and bare land of Lava Ridges Phase 4 and 6 to Assignee, and therefore desires to transfer the rights and responsibilities of Declarant to Assignee.
- C. Assignee desires to assume the rights and responsibilities of Declarant to Lava Ridges Owners Association as listed within the Declaration.

## **ASSIGNMENT**

Assignor hereby assigns to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee hereby accepts such assignment and assumes all obligations of Assignor as declarant under the Declaration.

Assignor:

Elk Horn Land Development Inc

By: Dennis L. Pahlisch

Its: President

Assignee:

DKS, LLC

By: David Silvey

Its: Managing Member

After recording, return to AmeriTitle 15 OREGON AVENUE, BEND Page 1 of 1

STATE OF OREGON

)ss

County of Deschutes

washington

The foregoing instrument was acknowledged before me this 27 day of December, 2008 by Dennis L. Pahlisch, as President of Elk Horn Land Development Inc.

OFFICIAL SEAL **BRITTANY HARTZEL NOTARY PUBLIC-OREGON** COMMISSION NO. A 404639 MY COMMISSION EXPIRES APRIL 9, 2010

Notary Public for Oregon
My commission expires: April 9/10

STATE OF OREGON

County of Washington

The foregoing instrument was acknowledged before me this  $2 \gamma$  day of December, 2008 by David Silvey as Managing Member of DKS, LLC.

OFFICIAL SEAL **BRITTANY HARTZELL NOTARY PUBLIC-OREGON** COMMISSION NO. A404639 MY COMMISSION EXPIRES APRIL 9, 2010

Notary Public for Oregon

My commission expires:

April 9,2010