

92-22978

AMENDMENT TO
ARTICLES OF ASSOCIATION
OF
LAKE PARK ESTATES PROPERTY OWNERS

The Property Owners Association of Lake Park Estates have duly called a property owners meeting held on June 14, 1992, at Community Presbyterian Church, Redmond, Deschutes County, Oregon, with 41 lots of property being represented in person and by proxies, such being the quorum of the property owners in Lake Park Estates, for holding said meeting and at such meeting the property owners amended the Amended Articles of Association executed on February 11, 1992, and recorded in the County Clerk's Office, Deschutes County, Oregon, on February 12, 1992, in Volume 256, Page 1793, as follows:

Article III...FEES AND DUES...Section 1 is amended to read as follows:

Section 1: The Board of Directors of Lake Park Estates Property Owners Association, shall annually assess each lot in the subdivision, its proportionate share of the costs, for maintenance of roads, streets, and public ways, and recreation areas in the Lake Park subdivision which assessment may not exceed ninety dollars (\$90.00) annually. The costs of such maintenance shall include the necessary amounts incurred by the Directors for insurance, bond premiums, equipment rental, materials, and labor, for such operation and maintenance.

In no event shall the Board of Directors contract for Materials or Services, the cost of which would cause the Association to incur a debit exceeding cash on hand allocated for such materials and services.

Article V...DIRECTORS AND OFFICERS...Section 1 was amended to add to the existing Section the following provision:

No person shall be eligible for nomination for the Board of Directors, who is not current in the payment of their road assessment fees.

By the adoption of the foregoing amendment, the property owners authorize and directed a copy of this amendment to be recorded in the Office of the Deschutes County Clerk to be in effect until a modified change or terminated by a majority vote of the members voting as set forth herein.

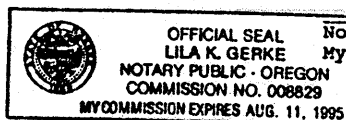
LAKE PARK ESTATES
PROPERTY OWNERS ASSOCIATION

By: Jack D. Cook
JACK COOK, President

By: Sylvia Q. Cook
Secretary

STATE OF OREGON)
County of Deschutes) ss.

On this 13th day of July, 1992, personally appeared before me JACK COOK, who is the President, and Sylvia Q. Cook, who is the Secretary of LAKE PARK ESTATE PROPERTY OWNERS ASSOCIATION, and acknowledged the foregoing instrument to be their voluntary act and deed.



Lila K. Gerke
Notary Public for Oregon
My Commission Expires: Aug. 11, 1995

Return to:
Lake Park Estates
✓ Property Owners Assoc.
P.O. Box 422
Redmond, Ore. 97756

AMENDMENT TO ARTICLES OF ASSOCIATION
•\\rlb\corp\lakepark.amd

STATE OF OREGON) ss.
COUNTY OF DESCHUTES)

I, MARY SUE PENHOLLOW, COUNTY CLERK AND
RECORDER OF CONVEYANCES, IN AND FOR SAID
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY:

92 JUL 14 PM 2:44

MARY SUE PENHOLLOW
COUNTY CLERK

BY: T. Moore DEPUTY
NO. 92-22978 FEE 5.00
DESCHUTES COUNTY OFFICIAL RECORDS