

102458

85-12411

0097-1399

ASSIGNMENT  
OF RENTAL RESERVATION AGREEMENT

For Valuable Consideration, UNITED SAVINGS BANK, MUTUAL, assignor, does hereby assign and set over to THE ASSOCIATION OF UNIT OWNERS OF THE INN OF THE SEVENTH MOUNTAIN, an unincorporated association, assignee, all of assignor's interest in that certain ASSIGNMENT AND RENTAL RESERVATION AGREEMENT between assignor herein and Lewis B. Huff and Doris J. Huff, dated July 7, 1980, recorded in Vol. 324, page 561, records of Deschutes County, Oregon, a copy of which agreement is attached hereto.

This agreement pertains only to the undeclared land of the Inn of the Seventh Mountain, it being understood that assignor has heretofore conveyed that certain property known as the "core facilities" to third parties.

Dated June 7 1985.

UNITED SAVINGS BANK, MUTUAL

By Marty E. Townsend  
Marty E. Townsend  
Senior Vice President

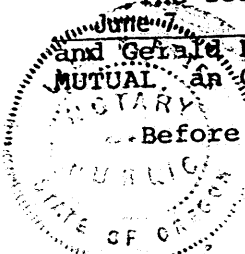
By Gerald F. Pavelek  
Gerald F. Pavelek  
Vice President



STATE OF OREGON     )  
                              ) ss.  
County of Marion    )

The foregoing instrument was acknowledged before me this June 7, 1985, by Marty E. Townsend, Senior Vice President, and Gerald F. Pavelek, Vice President, of UNITED SAVINGS BANK, MUTUAL, an Oregon banking corporation, on behalf of the corporation.

Before me:



Lana M. Pries  
Notary Public for Oregon

DESCHUTES COUNTY TITLE COMPANY Commission Expires: 10/19/85  
P. O. BOX 323  
BEND, OREGON 97701

ASSIGNMENT AND  
RENTAL RESERVATION AGREEMENT

0037-1400

THIS AGREEMENT made between UNITED SAVINGS BANK, MUTUAL, a state banking corporation hereinafter called GRANTOR, and LEWIS B. HUFF and DORIS J. HUFF, hereinafter called GRANTEE, and

WHEREAS, coincidental with this agreement, grantor has sold and grantee has purchased that certain real property in Deschutes County, Oregon, known as the underlying fee of the Inn of the Seventh Mountain and grantor does hereby assign all its lessors interest to grantee in that certain lease, dated February 13, 1970, recorded in Volume 168, Page 874, deed records of Deschutes County, Oregon, as amended or corrected by those instruments recorded in Volume 178, page 302; Volume 180, page 991; Volume 185, page 564; Volume 186, page 903; Volume 193, page 449, all in said deed records, and

WHEREAS, grantor is the owner of certain non-residential condominium units known as the core facilities of the Inn of the Seventh Mountain described as follows:

All of Building 24, 25A, R-1, R-2, and R-3 being respectively the restaurant, convention center, ice rink and warming hut, together with the housekeeping building, all as shown on the map of said property attached hereto as Exhibit "A" and as described in those certain declarations of unit ownership of the Inn of the Seventh Mountain, Phases I, II-A, II-C, II-D, II-E, III-A, III-B, III-C, III-D, III-E and IV.

and is the owner of the leasehold interest in all the undeclared land of the Inn of the Seventh Mountain;

NOW, THEREFORE, AS PART OF THE CONSIDERATION for the conveyance by grantor to grantee of the underlying fee of the Inn of the Seventh Mountain, grantee does hereby permanently forego

DESCHUTES COUNTY TITLE CO.  
P. O. BOX 323  
BEND, OREGON 97701

0097-1401

and waive all rights to land rentals for the above described core facilities and for any reasonable expansion thereof and for any new core or support facilities which are designed to serve existing or future condominium residential units which are or become a part of the development known as The Inn of the Seventh Mountain, and grantor, it's successors and assigns, shall have no obligation whatsoever to pay land rentals for such facilities.

IN WITNESS WHEREOF, the parties have executed this agreement on July 7, 1980.

Lewis B. Huff  
Lewis B. Huff

Doris J. Huff  
Doris J. Huff

UNITED SAVINGS BANK MUTUAL

By [Signature] (Title)

By [Signature] (Title)

STATE OF OREGON )  
 ) ss.  
County of Marion )

Dated July 7, 1980.

Personally appeared the above-named, LEWIS B. HUFF and DORIS J. HUFF and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

[Signature]  
Notary Public for Oregon  
My Commission Expires: 10/15/83

STATE OF OREGON )  
 ) ss.  
County of Marion )

Dated July 7, 1980.

Personally appeared Cecil H. Johnson, and M. J. Burford, who, being duly sworn, each for himself and not one for the other, did say that the former is the

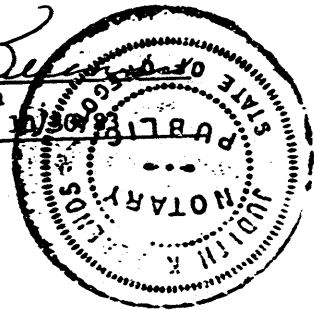
0037-1402

President, and that the latter is the Sr. Vice President/Cashier of UNITED SAVINGS BANK, MUTUAL, a state banking corporation and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me:



*Judith K. [Signature]*  
Notary Public for Oregon  
My Commission Expires: 12/30/83



See Map 18 II

CENTURY DRIVE

CASCADE LAKES HIGHWAY

U.S. D.A.  
FOREST SERVICE  
SPECIAL USE PERMIT  
DATED: 7-31-68

0 100 200 300 400 500 600 700 800 900 1000  
0 1 2 3 4 5 6 7 8 9 10

U.S. D. A.  
FOREST SERVICE  
SPECIAL USE PERMIT  
DATED: 7-31-68

TENNIS COURT

**MA**

PHASE IIE

ARCHER RANGE

PHASE IIE

See Supplemental

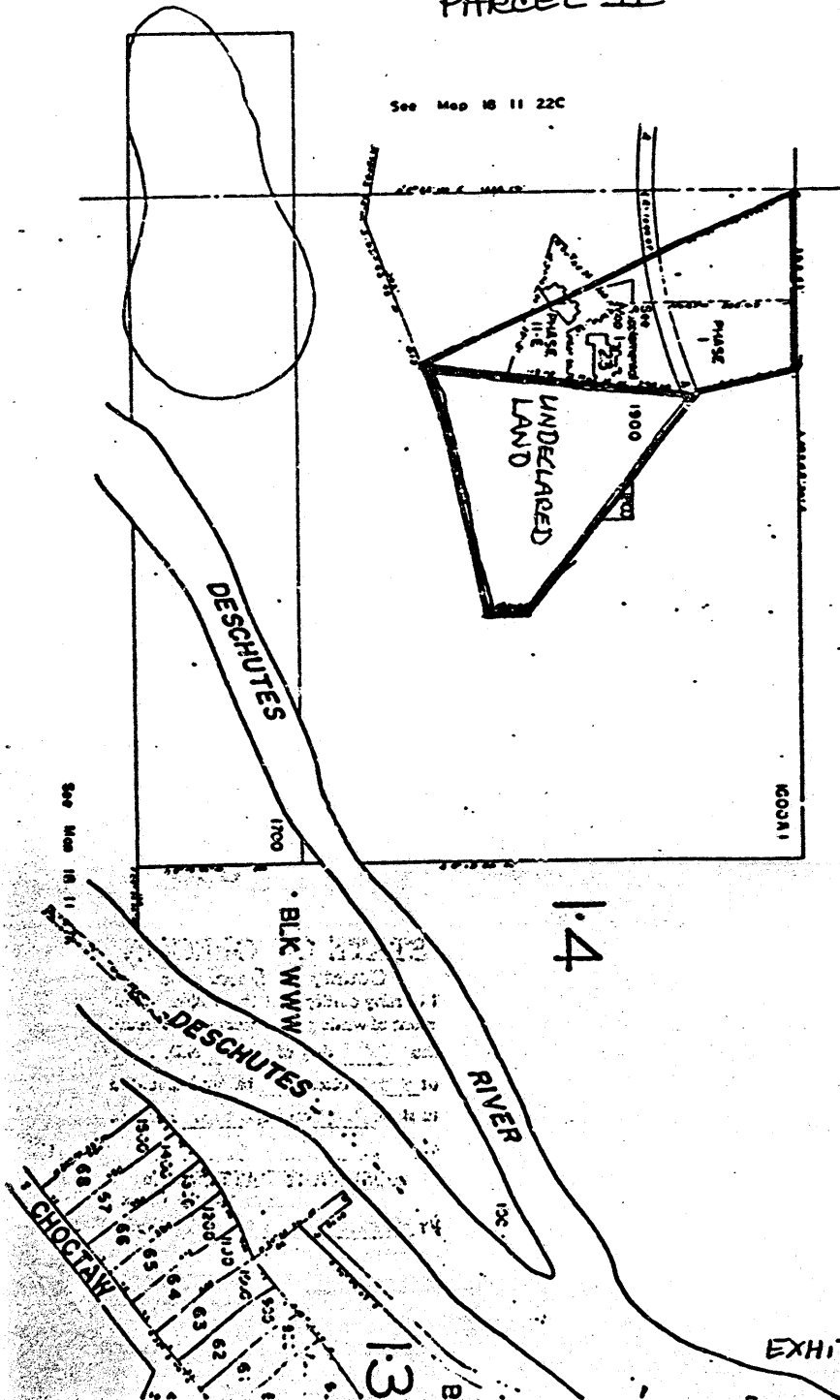
PHAS  
11-1

See Supp'r

United Savings Bank/Huff      Exhibit A,  
Rental Reservation Agreement

0097-1404

PARCEL II



The above sketch is made solely for the purpose of assisting in locating said premises, and the company assumes no liability for variation, if any, in dimensions and locations ascertained by actual survey.

This plan is courtesy of the State of Oklahoma, Indian Territory.

EXHIBIT A  
CONTINUED

0037-1405

STATE OF OREGON ) ss.  
COUNTY OF DESCHUTES )

I, MARY SUE PENHOLLOW, COUNTY CLERK AND  
RECORDER OF CONVEYANCES, IN AND FOR SAID  
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN  
INSTRUMENT WAS RECORDED THIS DAY:

1985 JUN 17 AM 11:13

MARY SUE PENHOLLOW  
COUNTY CLERK

BY. *[Signature]* DEPUTY  
NO. *95* 12411 FEE *25*  
DESCHUTES COUNTY OFFICIAL RECORDS