

VOL: 1999 PAGE: 20611
RECORDED DOCUMENT

STATE OF OREGON
COUNTY OF DESCHUTES

I hereby certify that the attached instrument was received and duly recorded in Deschutes County records:

DATE AND TIME: Apr. 27, 1999; 3:58 p.m.

RECEIPT NO: 5195

DOCUMENT TYPE: Lease Records

FEE PAID: \$50.00

NUMBER OF PAGES: 3

Mary Sue Penhollow

MARY SUE PENHOLLOW
DESCHUTES COUNTY CLERK



50 -

99-20611-1

ESTOPPEL CERTIFICATE

DATED: APRIL 16, 1999

TO: THE ASSOCIATION OF UNIT OWNERS OF THE INN OF THE SEVENTH MOUNTAIN, an Oregon nonprofit corporation ("AUO").

RECITALS.

A. AUO is the current Lessee pursuant to a lease dated February 13, 1970, as amended, clarified and corrected ("Lease"), that was originally between Condominium Land Co., an Oregon corporation, as lessor, and Condominiums Northwest, Inc., an Oregon corporation, as lessee. The Lease was recorded at Volume 168, Page 874, Deed Records of Deschutes County, Oregon.

B. Doris J. Huff, Linda D. Huff, Pamela S. Pruitt, and Pioneer Trust Bank, N.A., Trustee under the will of Lewis Ben Huff, deceased, are the current Lessors under the Lease.

C. The Lease provides that Lessee may renew the term of the lease for a period of thirty-five (35) years. This renewal option is part of a correction of the lease entitled "Errata" dated August 11, 1971.

D. Lessee has exercised this option and requested confirmation from Lessor.

1 - ESTOPPEL CERTIFICATE

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After recording, return to:
AmeriTitle
5 OREGON AVENUE, BENI

99.20611-2

CERTIFICATION.

Lessor under the Lease hereby confirms and certifies to Lessee, as of the date hereof, that Lessee has properly exercised its option to renew the Lease, and the Lease has been extended for an additional thirty-five (35) year term commencing December 31, 2034.

Doris J. Huff
Doris J. Huff

Linda D. Huff
Linda D. Huff

Pamela S. Pruitt
Pamela S. Pruitt

PIONEER TRUST BANK, N.A.,
Trustee under the will of Lewis Ben Huff,
deceased

By [Signature]

Its PRESIDENT & CEO

Marion County, Oregon - ss.

On this 13 day of APRIL, 1999, personally appeared MICHAEL S. COMPTON and, being duly sworn, did say that he is the President of PIONEER TRUST BANK, N.A., which is acting as Trustee under the will of LEWIS BEN HUFF, deceased, and that he executed the foregoing instrument for and on behalf of said corporation by authority of its board of directors, and acknowledged the instrument to be its voluntary act and deed.

Before me:



Martha A. Howell
Notary Public for Oregon

My commission expires: 12-04-99

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ESTOPPEL CERTIFICATE

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99-20611-3

STATE OF OREGON)
)
COUNTY OF MARION)

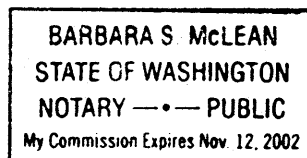
This instrument was acknowledged before me on April 12, 1999 by
Doris J. Huff.



Martha A. Howell
Notary Public for Oregon
My commission expires 12-4-99

STATE OF OREGON)
)
COUNTY OF MARION)

This instrument was acknowledged before me on April 16, 1999 by Linda D.
Huff.



Barbara S. McLean
Notary Public for Oregon WASHINGTON
My commission expires 11-2-2002

STATE OF OREGON)
)
COUNTY OF MARION)

This instrument was acknowledged before me on April 15, 1999 by
Pamela S. Pruitt



Michelle Taylor
Notary Public for Oregon
My commission expires 8-22-01