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87- 2911

SHORT FORM MORTGAGE
of
PIONEER TRUST BANK, N.A.

0141-1204

February 10 19 87

LEWIS B. HUFF and DORIS J. HUFF _____ Mortgageor
Salem, Oregon _____ Address

PIONEER TRUST BANK, N.A., Mortgagee ("Lender"), Salem, Oregon _____ (Borrower)
The Lender has loaned _____ Mortgageor

\$ 450,000.00, which is repayable with interest according to the terms of a promissory note dated the same as this mortgage, under which the final payment of principal and interest is due on or before fifteen years from the date. The term "indebtedness" as used in this mortgage shall mean (a) the principal, interest and other amounts payable under the note and under any extensions and renewals of the note, (b) any future amounts, together with interest, that the Lender may, in its discretion, loan to Borrower or Mortgageor under this mortgage and any extensions and renewals, and (c) any sums paid or advanced by the Lender to discharge obligations of Mortgageor as permitted under this mortgage, with interest.

To secure payment of the indebtedness and performance of all obligations of Mortgageor under this mortgage, Mortgageor mortgages to the Lender on the terms set out below the following property in Deschutes County, State of Oregon:

See Attached Exhibit A

together with all appurtenances, all existing or subsequently erected or affixed improvements or fixtures, and, unless this mortgage is being given to secure an extension of consumer credit requiring disclosures under the Federal Truth-in-Lending Act, Mortgageor also hereby grants to Lender a Uniform Commercial Code security interest in all equipment, furnishings and other articles of personal property now or subsequently located on or used in connection with the property; all of the foregoing is collectively referred to as the Property.

1. WARRANTY; DEFENSE OF TITLE.

1.1 Mortgageor warrants that he holds merchantable title to the Property in fee simple, free of all encumbrances other than (a) those enumerated in the title policy, if any, issued for the benefit of the Lender in connection with this transaction and accepted by the Lender; and (b) the encumbrances described as:

none

(hereinafter referred to as "Permitted Encumbrances").

1.2 Mortgageor warrants and will forever defend the title against the lawful claims, other than Permitted Encumbrances, of all persons. In the event any action or proceeding is commenced that questions Mortgageor's title or the interest of the Lender under this mortgage, Borrower shall defend the action at Borrower's expense.

1.3 If any Permitted Encumbrance is a lien, Borrower shall pay any sums and do any other acts necessary to prevent a default or prevent any action or condition which, with the lapse of time, the giving of notice, or any other action of a creditor, would be a default or enable any creditor to declare a default or foreclose any Permitted Encumbrance which is a lien.

2. UNIFORM PROVISIONS.

2.1 Mortgageor and Lender hereby expressly adopt and incorporate by reference into this mortgage and agree to be bound by paragraphs 2 through 19, hereafter referred to as Uniform Provisions, contained in the Master Form Mortgage of Pioneer Trust Company, recorded in Oregon as follows:

DESCHUTES COUNTY TITLE CO.
P. O. BOX 323
BEND, OREGON 97701

County
Marion
Polk
Deschutes

Date of Record
February 25, 1986
February 28, 1986
February 12, 1987

Book or Reel
Reel 445
Book 192
Book 141

Pages
248
1172 to 1182
- 750

0141-1205

Mortgagor and Lender agree that all references to Property, Mortgagor, Borrower, Lender and Note contained in the Uniform Provisions shall be construed to mean the Property, Mortgagor, Borrower, Lender and Note contained herein. Furthermore, Mortgagor acknowledges receipt of a copy of the complete text of the Master Form Mortgage of Pioneer Trust Company which contains all of the Uniform Provisions.

3. FORM OF NOTE.

The note secured by this mortgage includes the following provisions [check applicable box]:

- fixed interest rate which may, at Lender's option, be adjusted on default;
- variable interest rate which may, at Lender's option, be further adjusted on default; and
- other:

4. SPECIAL PROVISIONS.

Duly executed.

Lewis B. Huff
Mortgagor

Doris J. Huff
Mortgagor

STATE OF OREGON,
County of Marion } ss.
February 12, 1987
Personally appeared the above named
Lewis B. Huff and Doris J. Huff
and acknowledged the foregoing instru-
ment to be their voluntary act and deed.

James H. Hedstrom
(SEAL) Notary Public for Oregon
My commission expires: 2/14/89

STATE OF OREGON, County of _____) ss.
_____, 19_____
Personally appeared _____ and
_____, who, being duly sworn,
each for himself and not one for the other, did say that the former is the
_____, president and that the latter is the
_____, secretary of
_____, a corporation,
and that the seal affixed to the foregoing instrument is the corporate seal of
said corporation and that said instrument was signed and sealed in behalf of
said corporation by authority of its board of directors; and each of them
acknowledged said instrument to be its voluntary act and deed.

Before me:

(SEAL)
Notary Public for Oregon
My commission expires: _____

SHORT FORM MORTGAGE
of
Pioneer Trust Bank, N.A.
Salem, Oregon

TO: Lewis B. Huff and
Doris J. Huff

After Recording Return To
Pioneer Trust Bank, N.A.
P.O. Box 2305
Salem, OR 97308

ATTN: Blockstar

(This Space Reserved For Recording Information)

EXHIBIT A

0141-1206

PARCEL I: That portion of the Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) and the Southwest Quarter of the Southeast Quarter (SW1/4 SE1/4) of Section Twenty-two (22), TOWNSHIP EIGHTEEN (18) SOUTH, RANGE ELEVEN (11) EAST OF THE WILLAMETTE MERIDIAN, Deschutes County, Oregon, which is described as follows:

Beginning at the Northwest corner of the Southwest Quarter of the Southeast Quarter (SW1/4 SE1/4) of Section 22, TOWNSHIP 18 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, Deschutes County, Oregon; thence South 23° 43' 15" East, 826.29 feet; thence South 69° 45' 45" West, 305.00 feet; thence North 79° 45' 45" West, 300.00 feet; thence South 73° 09' 15" West, 855.00 feet; thence North 75° 35' 45" West, 276.00 feet to the West line of the Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) of said Section 22; thence along said West line, North 00° 48' 25" East, 995.28 feet to the Northwest corner of the Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) of said Section 22; thence along the North line of said Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4), South 89° 40' 45" East, 1320.63 feet to the POINT OF BEGINNING.

EXCEPTING THEREFROM the right of way of the Century Drive Highway, formerly known as the Century Drive Market Road, as the same is now laid out and established over the Northwesterly corner of said Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) of said Section 22.

PARCEL II: That portion of the Southeast Quarter of the Southwest Quarter (SE1/4 SW1/4) and the Southwest Quarter of the Southeast Quarter (SW1/4 SE1/4) of Section Twenty-two (22), TOWNSHIP EIGHTEEN (18) SOUTH, RANGE ELEVEN (11) EAST OF THE WILLAMETTE MERIDIAN, Deschutes County, Oregon, which is described as follows:

Beginning at the Northwest corner of the Southwest Quarter of the Southeast Quarter (SW1/4 SE1/4) of Section 22, TOWNSHIP 18 SOUTH, RANGE 11 EAST OF THE WILLAMETTE MERIDIAN, Deschutes County, Oregon; thence South 89° 49' 30" East, 362.43 feet along the North line of said Southwest Quarter of the Southeast Quarter (SW1/4 SE1/4); thence South 11° 15' 45" East, 200.00 feet; thence South 51° 16' 10" East, 561.91 feet; thence South 00° 30' 45" East, 80.00 feet; thence South 17° 44' 15" West, 417.00 feet; thence South 69° 45' 45" West, 108.00 feet; thence North 23° 43' 15" West, 826.29 feet to the POINT OF BEGINNING.

STATE OF OREGON)
COUNTY OF DESCHUTES) SS.

I, MARY SUE PUGHOLLOW, COUNTY CLERK AND RECORDER OF DEEDS, IN AND FOR SAID COUNTY, DO HEREBY CERTIFY THAT THE WITHIN INSTRUMENT WAS RECORDED THIS DAY:

1987 FEB 17 PM 3:35

MARY SUE PUGHOLLOW
COUNTY CLERK

BY: *P. L. Lusk* DEPUTY

87-2511

NO. 13-
DESCHUTES COUNTY OFFICIAL RECORDS