

ASSIGNMENT OF REAL ESTATE CONTRACT
(BY VENDORS)

IN CONSIDERATION OF THE SUM OF TEN DOLLARS AND OTHER VALUABLE CONSIDERATION TO US IN HAND PAID WE, _____

----- Indian Ford Ranch Homes, Inc. -----

DO HEREBY ASSIGN, TRANSFER AND SET OVER TO _____ Western Bank, Redmond Branch
AN OREGON BANKING CORPORATION, ALL OUR RIGHT, TITLE AND INTEREST IN AND TO THAT CERTAIN
AGREEMENT MADE AND ENTERED INTO ON THE 3rd DAY OF February, 1976 BE-

TWEEN ----- Indian Ford Ranch Homes, Inc. ----- AS SELLERS

AND ----- Philip A. Wolcott and Betty J. Wolcott, Husband and Wife ----- AS BUYERS IN
THE PRINCIPAL SUM OF \$ 33,000.00 FOR THE SALE OF AND PURCHASE OF CERTAIN REAL PROP-
ERTY SITUATE IN Deschutes COUNTY, Oregon, PARTICULARLY DE-
SCRIBED AS FOLLOWS:

A portion of the Southeast Quarter (SE1/4) of Section
Twenty-seven (27) and the Northeast Quarter (NE1/4) of
Section Thirty-four (34), all in Township Fourteen (14)
South, Range Ten (10) East of the Willamette Meridian,
Deschutes County, Oregon, and those portions of Lots
Three (3), Four (4), Five (5) and Six (6) in Block One
(1) of CAMP POLK HEIGHTS, Deschutes County, Oregon,
being more particularly described as follows: Begin-
ning at a point which is the quarter corner common to
said Sections 27 and 34; thence North 0°38'20" West
690.3 feet; thence South 50°08'20" East 113.8 feet;
thence North 39°51'40" East 60.0 feet; thence South
50°08'20" East 125.0 feet; thence South 70°05'13"
East 465.3 feet; thence South 74°48'20" East 422.4
feet; thence South 32°00' East 555.0 feet; thence
South 400.0 feet; thence South 87°28'15" West 1322.85
feet; thence North 01°11' West 614.9 feet to the point
of beginning.

Lots Eleven (11), Twelve (12), Thirteen (13) and Four-
teen (14) in Block One (1) of CAMP POLK HEIGHTS,
Deschutes County, Oregon

Together with an easement for ingress and egress to
the above-described property from ~~the same~~ ^{the} ~~same~~ ^{same} ~~road~~ ^{road}
across the north 20 feet of Lot 9, Block 2, Plat No.
1, Indian Ford Ranch Homes

ON THIS 9th DAY OF June, 1976, PERSONALLY CAME BEFORE ME, A
NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED - Frederick Arpke,
President, of Indian Ford Ranch Homes, Inc. -----

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSONS DESCRIBED IN AND WHO EXECUTED THE FORE-
GOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY FOR THE
USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL THE DAY AND YEAR IN THIS CERTIFI-
CATE ABOVE WRITTEN.



Child
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 3-23-79

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ALSO ALL OUR RIGHT AND INTEREST IN AND TO THE PROPERTY HEREINABOVE DESCRIBED SUBJECT TO SAID AGREEMENT.

WE DO HEREBY COVENANT AND AGREE THAT WE ARE THE OWNERS OF THE PROPERTY HEREINABOVE DESCRIBED AND THAT THE SAME IS FREE AND CLEAR OF ALL ENCUMBRANCES, SAVE AND EXCEPTING SAID AGREEMENT FOR SALE, AND WE DO HEREBY FURTHER COVENANT AND AGREE THAT THERE IS NOW DUE AND OWING ON SAID CONTRACT THE SUM OF \$ 22,476.65, WITH INTEREST AT THE RATE OF 8 PER CENT PER ANNUM FROM June 1, 1976.

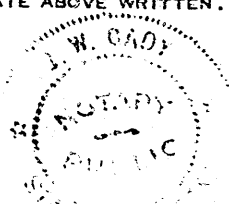
THIS ASSIGNMENT IS INTENDED AS A MORTGAGE, HOWEVER, TO SECURE UNTO SAID Western Bank, Redmond Branch THE PAYMENT OF A NOTE OF ¹⁰⁻¹⁵⁻⁷⁴ ~~BLANK DATE~~ HEREWITH IN THE AMOUNT OF \$ 135,450.00 OR RENEWALS THEREOF, AND PROVIDED THAT UPON FULL PAYMENT OF SAID NOTE WITH INTEREST THEREON THIS ASSIGNMENT AND MORTGAGE SHALL BECOME NULL AND VOID, OTHERWISE TO REMAIN IN FULL FORCE AND EFFECT.

DATED THIS 9th DAY OF June, 1976. Indian Ford Ranch Homes, Inc.
Frederick Arpke
President

STATE OF Oregon
COUNTY OF Deschutes

ON THIS 9th DAY OF June, 1976, PERSONALLY CAME BEFORE ME, A NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, THE WITHIN NAMED Frederick Arpke, President, of Indian Ford Ranch Homes, Inc.

TO ME PERSONALLY KNOWN TO BE THE IDENTICAL PERSONS DESCRIBED IN AND WHO EXECUTED THE FOREGOING ASSIGNMENT, AND THEY ACKNOWLEDGED TO ME THAT THEY EXECUTED THE SAME FREELY FOR THE USES AND PURPOSES THEREIN NAMED. WITNESS MY HAND AND SEAL THE DAY AND YEAR IN THIS CERTIFICATE ABOVE WRITTEN.



Gray
NOTARY PUBLIC FOR OREGON
MY COMMISSION EXPIRES 3-23-79

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STATE OF OREGON
County of Deschutes

I hereby certify that the within instrument of writing was received for Record the 10 day of June A.D. 1976 at 9:47 o'clock A. M., and recorded in Book 232 on Page 186 Records of Wood

ROSEMARY PATTERSON
County Clerk

By Debbie P. [Signature] Deputy