

31 ↓

DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2006-31294



\$31.00

05/05/2006 03:04:49 PM

AFTER RECORDING, RETURN TO:
Fieldstone Crossing Owners Association
c/o Crystal Lake Property Management LLC
PO Box 7384
Bend OR 97708-7384

D-CCR Cnt=1 Str=2 JEFF
\$5.00 \$11.00 \$10.00 \$5.00

ASSIGNMENT AND ASSUMPTION
OF DECLARANT RIGHTS

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS is entered into this 27 day of April 2006, by ELK HORN DEVELOPMENT LLC, an Oregon limited liability company ("Assignor"), and ELK HORN LAND DEVELOPMENT INC, an Oregon corporation ("Assignee").

RECITALS

- A. Assignor is the Declarant under the Declaration of Protective Covenants, Conditions, Restrictions and Easements for Fieldstone Crossing dated October 6, 2004 and recorded October 6, 2004 in the records of Deschutes County as Document Number 2004-60167 (the "Declaration").
- B. Assignor has transferred to Assignee a portion of its interest in the proposed development known as "Fieldstone Crossing" and wishes to assign to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee wishes to acquire such rights and assume such obligations under the Declaration.

ASSIGNMENT

Assignor hereby assigns to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee hereby accepts such assignment and assumes all obligations of Assignor as declarant under the Declaration.

Assignor:

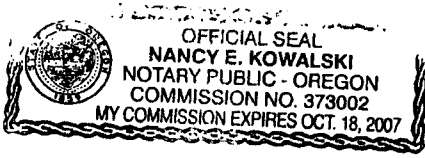
Elk Horn Development LLC
By: Dennis L. Pahlisch
Its: Member

Assignee:

Elk Horn Land Development Inc
By: Dennis L. Pahlisch
Its: President

STATE OF OREGON)
)ss
County of Deschutes)

The foregoing instrument was acknowledged before me this 27 day of April 2006 by Dennis L. Pahlisch as Member of Elk Horn Development LLC and as President of Elk Horn Land Development Inc.



Nancy E. Kowalski
Notary Public for Oregon
My commission expires: October 18, 2007

After recording, return to
Amerititle
15 OREGON AVENUE, BEND