# Return to Western Title & Escrow

Recorded at the request of And after recording return to:

Jeffrey R. Stone PRONGHORN ESTATES LLC 1100 Alakea Street, 25<sup>th</sup> Floor Honolulu, HI 96813 Deschutes County Official Records 2013-003185
D-CCR

Stn=1 BN

01/22/2013 12:13:23 PM

\$45.00 \$11.00 \$10.00 \$16.00 \$6.00

\$88.00

I, Nancy Blankenship, County Clerk for Deschutes County, Oregon, certify that the instrument identified herein was recorded in the Clerk

Nancy Blankenship - County Clerk

Recorded by Western Title as an accommodation only. No liability accepted for condition of title or validity, sufficiency or affect of ASSIGNMENT AGREEMENT

(Pronghorn Estates)

THIS ASSIGNMENT AGREEMENT (this "Assignment") is made and entered into effective the day of languary, 2013 by and between PRONGHORN INTANGIBLES, LLC, a Hawaii limited liability company ("Assignor"), with an address of 1100 Alakea Street, 25<sup>th</sup> Floor, Honolulu, Hawaii 96813, Attn: Jeffrey R. Stone, and PRONGHORN ESTATES LLC, a Hawaii limited liability company, with an address of 1100 Alakea Street, 25<sup>th</sup> Floor, Honolulu, Hawaii 96813, Attn: Jeffrey R. Stone ("Assignee").

# **RECITALS:**

- A. Pursuant to that certain Assignment Agreement, recorded in the Official Records of Deschutes County, Oregon on February 15, 2012 as Document No. 2012-005276 (the "PI Assignment"), Assignor is the "Declarant" under that certain Declaration of Covenants, Conditions and Restrictions of The Estates at Pronghorn, recorded in the Official Records of Deschutes County, Oregon on December 6, 2002 as Document No. 2002-68439, as supplemented and amended (the "Declaration").
- B. Assignor desires to transfer any and all interests it may have as Declarant under the Declaration to Assignee in connection with the property described therein and on Exhibit A attached hereto.

#### **AGREEMENT:**

**NOW, THEREFORE**, in consideration of the above premises, the mutual covenants and agreements stated herein, as well as other good and valuable consideration, the receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. <u>Assignment and Assumption</u>. Assignor does hereby irrevocably assign, transfer, sell, deliver and convey unto Assignee, its successors and assigns, all Assignor's right, title and interest in and to its rights as Declarant under the Declaration and in connection with the property described therein and on <u>Exhibit A</u> attached hereto. This assignment shall include all "**Developer Rights**" (as such term is defined in that certain Deed-in-Lieu Agreement entered into February 10, 2012 by and among (a) **PRONGHORN RESORT LLC**, a Hawaii limited liability company, as Lender, (b) **PRONGHORN INVESTORS LLC**, a Delaware limited liability company, **PRONGHORN VILLA PARTNERS**, **LLC**, a Delaware limited liability company,

THE PRONGHORN GOLF CLUB, LLC, a Delaware limited liability company, and PRONGHORN DEVELOPMENT COMPANY LLC, a Delaware limited liability company, as Borrower; and (c) HIGH DESERT DEVELOPMENT PARTNERS, LLC, a California limited liability company, as Guarantor, and THOMAS C. HIX, an individual, as Indemnitor) as such rights were assigned to Assignor pursuant to the PI Assignment. Assignee is hereby designated the "Declarant" with respect to the Declaration. Assignee does hereby (i) accept the within assignment, and (ii) assume the performance of all the terms, covenants and conditions of the Declaration on the part of the Declarant which are to be performed or which arise from and after the date hereof.

- 2. <u>Further Action</u>. Assignor and Assignee agree that each shall execute and deliver, or cause to be executed and delivered from time to time, such instruments, documents, agreements, consents and assurances and take such other action as the other parties reasonably may require to more effectively assign and transfer to and vest in such parties the rights and assets assigned hereunder.
- 3. <u>Indemnity</u>. Assignor hereby indemnifies and holds harmless Assignee from and against all claims, causes of action, or expenses (including reasonable attorney's fees) arising under the Declaration from events occurring prior to the date hereof, and Assignee hereby indemnifies and holds harmless Assignor from and against all claims, causes of action, or expenses (including reasonable attorney's fees) arising under the Declaration from events occurring after the date hereof.

# 4. General.

- (a) This Assignment contains the entire understanding of the parties hereto and shall not be amended, modified or supplemented in any manner whatsoever except as otherwise provided herein or in writing signed by each of the parties hereto.
- (b) This Assignment may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which shall constitute one agreement which is binding upon all the parties hereto, notwithstanding that all parties are not signatories to the same counterpart.
- (c) This Assignment and all rights and obligations of the parties hereunder shall be governed by, and construed and interpreted in accordance with, the laws of the State of Oregon.

[The remainder of this page is intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have each caused this Assignment Agreement to be duly executed as of the day and year first above written.

ASSIGNOR:	ASSIGNEE:
PRONGHORN INTANGIBLES, LLC, a	PRONGHORN ESTATES LLC, a Hawaii
Hawaii limited liability company	limited liability company
The Manager	limited liability company They Commercial Property Advisors Fre. The Manager
Ву:	By:
Name: Kendall C. Kim	Name: Kendall C. Kim
Title: Vice President	Title: Vice President

# ACKNOWLEDGED AND ACCEPTED:

PRONGHORN RESORT LLC, a Hawaii
limited liability company
lon: Commercial Property Advisors. Fre.

By:
Name: Kendall C. Kim

Title: Vice President

STATE OF Hamaii ) ss. COUNTY OF Hamilulu )	
COUNTY OF HAMINUM ) SS.	
On this day of mam, 2013, be and State, personally appeared Fordal C. PRONGHORN INTANGIBLES, LLC, a Haw the person who executed the foregoing instrumer and acknowledged to me that he executed the sar	aii limited liability company, known to me to be nt on behalf of said limited liability company
IN WITNESS WHEREOF, I have day and year last written above.	e hereunto set my hand and affixed my seal the
FAYEO	Shir Oldwa
NOTABL T	Taye Okara
No. 04-451	Notary Public in and for said County and State
My Commission Expires:  HAWAII	
STATE OF	
On this Hth day of January, 2013, be and State, personally appeared Findul C. F. PRONGHORN ESTATES LLC, a Hawaii limit person who executed the foregoing instrument or acknowledged to me that he executed the same for	ted liability company, known to me to be the behalf of said limited liability company and
IN WITNESS WHEREOF, I have hereun year last written above.	to set my hand and affixed my seal the day and
NOTABLE OF THE PROPERTY OF THE	Haye Otawa
No. Od 451	Notary Public in and for said County and State
My Commission Expires:	
Ingust 15, 2016	

#### **EXHIBIT A**

# Legal Description

# The Estates at Pronghorn

## **ESTATES AT PRONGHORN PHASE 1 DESCRIPTION**

LOCATED IN SECTION 16, TOWNSHIP 16 SOUTH, RANGE 13 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE INITIAL POINT, SAID INITIAL POINT BEING A FOUND 31/2" BRASS CAP MARKED "DESCHUTES COUNTY SURVEYORS OFFICE, TOWNSHIP 16 SOUTH, RANGE 13 EAST, SECTION 16, 15, 21, AND 22, LS 1031", AS RECORDED IN THE DESCHUTES COUNTY SURVEYOR'S RECORDS AS CS14112; THENCE ALONG THE SOUTH LINE OF SAID SECTION 16, NORTH 89° 46' 35" WEST, 1877.80 FEET TO THE INTERSECTION OF SAID SOUTH LINE OF SECTION 16 AND A NON-TANGENT CURVE; THENCE LEAVING SAID SOUTH LINE THROUGH A 177.50 FOOT RADIUS NON-TANGENT CURVE TO THE RIGHT. THROUGH A CENTRAL ANGLE OF 74° 28' 41", AN ARC LENGTH OF 230.73 FEET (THE CHORD OF WHICH BEARS NORTH 52° 59' 05" EAST, 214.83 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 89° 46' 35" EAST, 312.01 FEET; THENCE NORTH 33° 42' 52" WEST, 98.85 FEET; THENCE NORTH 61° 28' 52" EAST, 167.90 FEET; THENCE NORTH 53° 00' 05" EAST, 95.90 FEET; THENCE NORTH 24° 23' 09" EAST, 98.85 FEET; THENCE NORTH 26° 41' 25" EAST, 164.01 FEET; THENCE NORTH 27° 30' 49" EAST, 240.88 FEET; THENCE SOUTH 58° 24' 30" EAST, 95.39 FEET; THENCE SOUTH 62° 43' 28" EAST, 116.60 FEET; THENCE NORTH 85° 07' 03" EAST, 81.83 FEET; THENCE NORTH 63° 23' 34" EAST, 49.95 FEET; THENCE NORTH 41° 49' 52" EAST, 63.46 FEET; THENCE NORTH 6° 08' 20" EAST, 120.08 FEET; THENCE NORTH 1° 27' 23" EAST, 621.15 FEET; THENCE NORTH 8° 44' 25" EAST, 382.41 FEET; THENCE SOUTH 83° 43' 09" EAST, 28.75 FEET; THENCE NORTH 8° 30' 38" EAST, 419.67 FEET; THENCE NORTH 55° 52' 03" EAST, 62.07 FEET; THENCE NORTH 32° 30' 00" WEST, 23.46 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 152.50 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 36° 40' 54", AN ARC LENGTH OF 97.63 FEET (THE CHORD OF WHICH BEARS NORTH 50° 50' 27" WEST, 95.97 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 21° 51' 27", AN ARC LENGTH OF 67.71 FEET (THE CHORD OF WHICH BEARS NORTH 58° 15' 11" WEST, 67.30 FEET) TO A POINT OF NON-TANGENCY; THENCE SOUTH 27° 35' 55" WEST, 159.93 FEET; THENCE SOUTH 61° 20' 50" WEST, 69.28 FEET; THENCE NORTH 72° 03' 09" WEST, 82.29 FEET; THENCE NORTH 26° 45' 08" WEST, 38.76 FEET; THENCE NORTH 5° 13' 27" WEST, 469.60 FEET; THENCE NORTH 00° 04' 46" WEST, 120.16 FEET; THENCE NORTH 5° 08' 48" EAST, 413.27 FEET; THENCE NORTH 46° 13' 01" WEST, 93.74 FEET; THENCE NORTH 81° 04' 06" WEST, 115.78 FEET; THENCE SOUTH 72° 43' 01" WEST, 141.69 FEET; THENCE NORTH 78° 52' 58" WEST, 111.94 FEET; THENCE NORTH 60° 41' 02" WEST, 126.14 FEET; THENCE NORTH 40° 32' 46" WEST, 119.21 FEET; THENCE NORTH 59° 54' 40' WEST, 86.70 FEET; THENCE NORTH 4° 41' 12" EAST, 124.55 FEET; THENCE NORTH 53° 23' 56" EAST, 101.62 FEET; THENCE SOUTH 36° 36' 04" EAST, 144.31 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF 152.50 FOOT RADIUS CURVE TO THE LEFT. THROUGH A CENTRAL ANGLE OF 68° 14' 00", AN ARC LENGTH OF 181.61 FEET (THE CHORD OF WHICH BEARS SOUTH 70° 43' 04" EAST, 171.07 FEET) TO A POINT OF A REVERSE CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS REVERSE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 41° 30' 10". AN ARC LENGTH OF 128.57

FEET (THE CHORD OF WHICH BEARS SOUTH 84° 04' 59" EAST, 125.78 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF 152.50 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 53° 01' 59", AN ARC LENGTH OF 141.15 FEET (THE CHORD OF WHICH BEARS SOUTH 89° 50' 53" EAST, 136.17 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF 162.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 37° 19' 02", AN ARC LENGTH OF 105.84 FEET (THE CHORD OF WHICH BEARS NORTH 82° 17' 38" EAST, 103.98 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 79° 02' 51" EAST, 36.85 FEET TO A POINT OF NON-TANGENT CURVATURE: THENCE ALONG THE ARC OF 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 21° 50' 37", AN ARC LENGTH OF 67.67 FEET (THE CHORD OF WHICH BEARS NORTH 25° 54' 46" EAST, 67.26) FEET TO A POINT OF TANGENCY; THENCE NORTH 36° 50' 04" EAST, 32.38 FEET; THENCE NORTH 55° 31' 11" WEST, 152.50 FEET; THENCE NORTH 12° 33' 37" WEST, 85.34 FEET; THENCE NORTH 7° 02' 50" WEST, 112.04 FEET; THENCE NORTH 19° 43' 13" EAST, 123.70 FEET; THENCE NORTH 48° 07' 38" WEST, 63.80 FEET; THENCE NORTH 9° 23' 46" WEST, 142.91 FEET; THENCE NORTH 33° 38' 53" EAST, 94.44 FEET; THENCE NORTH 73° 13' 35" WEST, 328.29 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 262.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 37° 13' 34", AN ARC LENGTH OF 170.55 FEET (THE CHORD OF WHICH BEARS NORTH 54° 36' 48" WEST, 167.57 FEET) TO A POINT OF TANGENCY; THENCE NORTH 36° 00' 01" WEST, 67.57 FEET; THENCE NORTH 53° 59' 59" EAST, 122.38 FEET; THENCE SOUTH 73° 55' 42" EAST, 133.58 FEET; THENCE SOUTH 75° 37' 37" EAST, 101.87 FEET; THENCE SOUTH 70° 30' 56" EAST, 109.37 FEET, THENCE SOUTH 75° 35' 27" EAST, 120.33 FEET; THENCE SOUTH 74° 16' 31" EAST, 116.55 FEET; THENCE SOUTH 71° 31' 59" EAST, 160.95 FEET; THENCE SOUTH 46° 38' 45" EAST, 138.59 FEET; THENCE SOUTH 8° 38' 28" EAST, 267.31 FEET; THENCE SOUTH 3° 49' 30" EAST, 115.50 FEET; THENCE SOUTH 12° 42' 42" WEST, 102.05 FEET; THENCE SOUTH 8° 05' 48" EAST, 73.17 FEET; THENCE SOUTH 40° 16' 43" EAST, 156.79 FEET; THENCE SOUTH 4° 31' 14" WEST, 173.46 FEET: THENCE SOUTH 11° 59' 09" WEST, 453.22 FEET; THENCE SOUTH 5° 09' 23" WEST, 104.05 FEET; THENCE SOUTH 3° 38' 05" EAST, 245.86 FEET; THENCE SOUTH 00° 38' 16" WEST, 119.02 FEET; THENCE SOUTH 1° 37' 54" WEST, 103.45 FEET; THENCE SOUTH 62° 15' 42" WEST, 128.20 FEET TO A POINT OF NON-TANGENT CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 36° 40' 54", AN ARC LENGTH OF 113.64 FEET (THE CHORD OF WHICH BEARS SOUTH 50° 50' 27" EAST, 111.71 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 32° 30' 00" EAST, 171.90 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 212.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 4° 47' 00", AN ARC LENGTH OF 17.74 FEET (THE CHORD OF WHICH BEARS SOUTH 30° 06' 31" EAST, 17.74 FEET) TO A POINT OF NON-TANGENCY; THENCE SOUTH 89° 34' 10" EAST, 323.94 FEET TO THE INTERSECTION OF THE EAST LINE OF THE SOUTHEAST ONE-QUARTER OF SAID SECTION 16; THENCE ALONG SAID EAST LINE, SOUTH 00° 25' 50" WEST, 2,214.53 FEET TO THE POINT OF BEGINNING.

All property described in the Estates at Pronghorn, Phase 2, recorded on August 18, 2003, as Document 2003-56597 in the Official Records of Deschutes County, Oregon

All property described in the Estates at Pronghorn, Phase 3, recorded on November 10, 2004, as Document 2004-67478 in the Official Records of Deschutes County, Oregon

All property described in the Estates at Pronghorn, Phase 4, recorded on May 4, 2005, as Document 2005-27668 in the Official Records of Deschutes County, Oregon

All property described in the Estates at Pronghorn, Phase 6, recorded on June 24, 2008, as Document 2008-26996 in the Official Records of Deschutes County, Oregon

Pronghorn Club Drive (Private)

A PARCEL OF LAND LYING IN THE SOUTH HALF OF SECTION 16, TOWNSHIP 16 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOW: ALL OF THAT PORTION OF PRONGHORN CLUB DRIVE (PRIVATE), CORE AREA AT PRONGHORN AS RECORDED DECEMBER 15, 2005 IN CABINET G, PAGE 979 OF DESCHUTES COUNTY OFFICIAL RECORDS.

TOGETHER WITH: BEGINNING AT A POINT OF CURVATURE ON THE NORTH RIGHT OF WAY (BEING 12.50 FEET FROM WHEN MEASURED AT RIGHT ANGLE TO THE CENTERLINE) OF PRONGHORN ESTATES DRIVE AS RECORDED IN COUNTY SURVEY NO. 15212, DESCHUTES COUNTY SURVEYORS OFFICE, SAID PONT BEING NORTH 89°46'35" WEST 312.01 FEET FROM THE SOUTH EASTERLY CORNER OF LOT 1, OF SAID ESTATES AT PRONGHORN, PHASE 1; THENCE LEAVING SAID NORTHERLY RIGHT OF WAY SOUTH 00°13'25" WEST 25.00 FEET TO A POINT ON THE SOUTHERLY RIGHT OF WAY (BEING 12.50 FEET FROM WHEN MEASURED AT RIGHT ANGLE TO THE CENTERLINE) OF PRONGHORN ESTATES DRIVE: THENCE ALONG SAID SOUTHERLY RIGHT OF WAY ALONG THE ARC OF A 152.50 FOOT RADIUS CURVE TO THE LEFT (THE LONG CHORD OF WHICH BEARS SOUTH 54°17'52" WEST 178.96 FEET) AN ARC DISTANCE OF 191.24 FEET TO A POINT ON THE SOUTH LINE OF SECTION 16, TOWNSHIP 16 SOUTH, RANGE 13 EAST OF THE WILLAMETTE MERIDIAN: THENCE ALONG SAID SOUTH LINE OF SECTION 16 NORTH 89°46'35" WEST 26.11 FEET TO A POINT ON THE WESTERLY RIGHT OF WAY (BEING 25.00 FEET FROM WHEN MEASURED AT RIGHT ANGLES TO THE CENTERLINE) OF SAID PRONGHORN ESTATES DRIVE; THENCE ALONG THE WESTERLY AND NORTHERLY RIGHT OF WAY (BEING 25.00 FEET FROM WHEN MEASURED AT RIGHT ANGLES TO THE CENTERLINE) OF SAID PRONGHORN ESTATES DRIVE ALONG THE ARC OF A 177.50 FOOT RADIUS CURVE TO THE RIGHT (THE LONG CHORD OF WHICH BEARS NORTH 52°59'05" EAST 241.83 FEET) AN ARC DISTANCE OF 230.73 FEET TO THE POINT OF BEGINNING, ALL BEING IN DESCHUTES COUNTY. OREGON.

EXCLUDING THEREFROM: THAT PORTION OF GHOST TREE LANE AND HIDEAWAY LANE LYING WESTERLY OF THE EASTERLY BOUNDARY OF ESTATES AT PRONGHORN, PHASE 6 AS RECORDED JUNE 24, 2008 IN CABINET H, PAGE 759 OF DESCHUTES COUNTY OFFICIAL RECORDS.

### THE ESTATES AT PRONGHORN—DEVELOPMENT PROPERTY

LOCATED IN SECTION 16, TOWNSHIP 16 SOUTH, RANGE 13 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

ALL OF SAID SECTION 16, TOWNSHIP 16 SOUTH, RANGE 13 EAST, WILLAMETTE MERIDIAN, DESCHUTES COUNTY, OREGON.

### EXCLUDING THE FOLLOWING:

BEGINNING AT THE INITIAL POINT, SAID INITIAL POINT BEING A FOUND 31/4" BRASS CAP MARKED "DESCHUTES COUNTY SURVEYORS OFFICE, TOWNSHIP 16 SOUTH, RANGE 13 EAST, SECTION 16, 15, 21, AND 22, LS 1031", AS RECORDED IN THE DESCHUTES COUNTY SURVEYOR'S RECORDS AS CS14112; THENCE ALONG THE SOUTH LINE OF SAID SECTION 16, NORTH 89° 46' 35" WEST, 1877.80 FEET TO THE INTERSECTION OF SAID SOUTH LINE OF SECTION 16 AND A NON-TANGENT CURVE: THENCE LEAVING SAID SOUTH LINE THROUGH A 177.50 FOOT RADIUS NON-TANGENT CURVE TO THE RIGHT. THROUGH A CENTRAL ANGLE OF 74° 28' 41", AN ARC LENGTH OF 230.73 FEET (THE CHORD OF WHICH BEARS NORTH 52° 59' 05" EAST, 214.83 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 89° 46' 35" EAST, 312.01 FEET; THENCE NORTH 33" 42' 52" WEST, 98.85 FEET; THENCE NORTH 61° 28' 52" EAST, 167.90 FEET; THENCE NORTH 53° 00' 05" EAST, 95.90 FEET; THENCE NORTH 24° 23' 09" EAST, 98.85 FEET; THENCE NORTH 26° 41' 25" EAST, 164.01 FEET; THENCE NORTH 27° 30' 49" EAST, 240.88 FEET; THENCE SOUTH 58° 24' 30" EAST, 95.39 FEET; THENCE SOUTH 62° 43' 28" EAST, 116.60 FEET; THENCE NORTH 85° 07' 03" EAST, 81.83 FEET; THENCE NORTH 63° 23' 34" EAST, 49.95 FEET; THENCE NORTH 41° 49' 52" EAST, 63.46 FEET; THENCE NORTH 6° 08' 20" EAST. 120.08 FEET; THENCE NORTH 1° 27' 23" EAST, 621.15 FEET; THENCE NORTH 8° 44' 25" EAST, 382.41 FEET; THENCE SOUTH 83° 43' 09" EAST, 28.75 FEET; THENCE NORTH 8° 30' 38" EAST, 419.67 FEET; THENCE NORTH 55° 52' 03" EAST, 62.07 FEET; THENCE NORTH 32° 30' 00" WEST, 23.46 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 152.50 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 36° 40' 54", AN ARC LENGTH OF 97.63 FEET (THE CHORD OF WHICH BEARS NORTH 50° 50' 27" WEST, 95.97 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 21° 51' 27", AN ARC LENGTH OF 67.71 FEET (THE CHORD OF WHICH BEARS NORTH 58° 15' 11" WEST, 67.30 FEET) TO A POINT OF NON-TANGENCY; THENCE SOUTH 27° 35' 55" WEST, 159.93 FEET; THENCE SOUTH 61° 20' 50" WEST, 69.28 FEET; THENCE NORTH 72° 03' 09" WEST, 82.29 FEET; THENCE NORTH 26° 45' 08" WEST, 38.76 FEET; THENCE NORTH 5° 13' 27" WEST, 469.60 FEET; THENCE NORTH 00° 04' 46" WEST, 120.16 FEET; THENCE NORTH 5° 08' 48" EAST, 413.27 FEET; THENCE NORTH 46° 13' 01" WEST, 93.74 FEET; THENCE NORTH 81° 04' 06" WEST, 115.78 FEET; THENCE SOUTH 72° 43' 01" WEST, 141.69 FEET; THENCE NORTH 78° 52' 58" WEST, 111.94 FEET; THENCE NORTH 60° 41' 02" WEST, 126.14 FEET; THENCE NORTH 40° 32' 46" WEST, 119.21 FEET; THENCE NORTH 59° 54' 40' WEST, 86.70 FEET; THENCE NORTH 4° 41' 12" EAST, 124.55 FEET; THENCE NORTH 53° 23' 56" EAST, 101.62 FEET; THENCE SOUTH 36° 36' 04" EAST, 144.31 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF 152.50 FOOT RADIUS CURVE TO THE LEFT. THROUGH A CENTRAL ANGLE OF 68° 14' 00", AN ARC LENGTH OF 181,61 FEET (THE CHORD OF WHICH BEARS SOUTH 70° 43' 04" EAST, 171.07 FEET) TO A POINT OF A

REVERSE CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS REVERSE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 41° 30' 10", AN ARC LENGTH OF 128.57 FEET (THE CHORD OF WHICH BEARS SOUTH 84" 04' 59" EAST, 125.78 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF 152.50 FOOT RADIUS CURVE TO THE LEFT, THROUGH A CENTRAL ANGLE OF 53° 01' 59", AN ARC LENGTH OF 141.15 FEET (THE CHORD OF WHICH BEARS SOUTH 89° 50' 53" EAST, 136.17 FEET) TO A POINT OF REVERSE CURVATURE; THENCE ALONG THE ARC OF 162.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 37° 19' 02", AN ARC LENGTH OF 105.84 FEET (THE CHORD OF WHICH BEARS NORTH 82° 17' 38" EAST, 103.98 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 79° 02' 51" EAST, 36.85 FEET TO A POINT OF NON-TANGENT CURVATURE; THENCE ALONG THE ARC OF 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 21° 50' 37", AN ARC LENGTH OF 67.67 FEET (THE CHORD OF WHICH BEARS NORTH 25° 54' 46" EAST, 67.26) FEET TO A POINT OF TANGENCY; THENCE NORTH 36° 50' 04" EAST, 32.38 FEET; THENCE NORTH 55° 31' 11" WEST, 152.50 FEET; THENCE NORTH 12" 33' 37" WEST, 85.34 FEET; THENCE NORTH 7° 02' 50" WEST, 112.04 FEET; THENCE NORTH 19° 43' 13" EAST, 123.70 FEET; THENCE NORTH 48° 07' 38" WEST, 63.80 FEET; THENCE NORTH 9° 23' 46" WEST, 142.91 FEET; THENCE NORTH 33° 38' 53" EAST, 94.44 FEET; THENCE NORTH 73° 13' 35" WEST, 328.29 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 262.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 37° 13' 34", AN ARC LENGTH OF 170.55 FEET (THE CHORD OF WHICH BEARS NORTH 54° 36' 48" WEST, 167.57 FEET) TO A POINT OF TANGENCY; THENCE NORTH 36" 00' 01" WEST, 67.57 FEET; THENCE NORTH 53° 59' 59" EAST, 122.38 FEET; THENCE SOUTH 73° 55' 42" EAST, 133.58 FEET; THENCE SOUTH 75° 37' 37" EAST, 101.87 FEET; THENCE SOUTH 70° 30' 56" EAST, 109.37 FEET; THENCE SOUTH 75° 35' 27" EAST, 120.33 FEET; THENCE SOUTH 74° 16' 31" EAST, 116.55 FEET; THENCE SOUTH 71° 31' 59" EAST, 160.95 FEET; THENCE SOUTH 46" 38' 45" EAST, 138.59 FEET; THENCE SOUTH 8° 38' 28" EAST, 267.31 FEET; THENCE SOUTH 3° 49' 30" EAST, 115.50 FEET; THENCE SOUTH 12° 42' 42" WEST, 102.05 FEET; THENCE SOUTH 8° 05' 48" EAST, 73.17 FEET; THENCE SOUTH 40° 16' 43" EAST, 156.79 FEET; THENCE SOUTH 4° 31' 14" WEST, 173.46 FEET; THENCE SOUTH 11° 59' 09" WEST, 453.22 FEET; THENCE SOUTH 5° 09' 23" WEST, 104.05 FEET; THENCE SOUTH 3° 38' 05" EAST, 245.86 FEET; THENCE SOUTH 00° 38' 16" WEST, 119.02 FEET; THENCE SOUTH 1° 37' 54" WEST, 103.45 FEET; THENCE SOUTH 62° 15' 42" WEST, 128.20 FEET TO A POINT OF NON-TANGENT CURVATURE; THENCE ALONG THE ARC OF A 177.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 36° 40' 54", AN ARC LENGTH OF 113.64 FEET (THE CHORD OF WHICH BEARS SOUTH 50° 50' 27" EAST, 111.71 FEET) TO A POINT OF TANGENCY; THENCE SOUTH 32° 30' 00" EAST, 171.90 FEET TO A POINT OF CURVATURE; THENCE ALONG THE ARC OF A 212.50 FOOT RADIUS CURVE TO THE RIGHT, THROUGH A CENTRAL ANGLE OF 4° 47' 00", AN ARC LENGTH OF 17.74 FEET (THE CHORD OF WHICH BEARS SOUTH 30° 06' 31" EAST, 17.74 FEET) TO A POINT OF NON-TANGENCY; THENCE SOUTH 89° 34' 10" EAST, 323.94 FEET TO THE INTERSECTION OF THE EAST LINE OF THE SOUTHEAST ONE-QUARTER OF SAID SECTION 16; THENCE ALONG SAID EAST LINE, SOUTH 00° 25' 50" WEST, 2,214.53 FEET TO THE POINT OF BEGINNING.