

RECORDED
WEEK END TITLE &
7/11/96

AFTER RECORDING, RETURN TO
Deschutes River Ranch, Inc
c/o Pete Wilson Realty, Inc
9725 SW Beaverton Hillsdale Hy #110
Beaverton, OR 97005

SEND ALL TAX STATEMENTS TO:
Deschutes River Ranch, Inc.
c/o Pete Wilson Realty, Inc.
9725 SW Beaverton Hillsdale Hy. #110
Beaverton, OR 97005

96-07237

STATE OF OREGON)
COUNTY OF DESCHUTES) SS.

I, MARY SUE PINHOLLOW, COUNTY CLERK AND
RECORDER OF CONVEYANCES, IN AND FOR SAID
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY.

401 - 0523

96 FEB 27 PM 1:31

BY: *Mary Sue Pinhollow*
NO. 96-07237
FEE 5
DESCHUTES COUNTY OFFICIAL RECORDS

Amendment to the Bylaws to extend reservation system for one year to two years.

**AMENDMENTS TO THE BYLAWS
OF
DESCHUTES RIVER RANCH, INC.**

ARTICLE III: MEMBERSHIP

Section 4. Privileges

Delete: (b) Each member in good standing of an undivided interest shall be entitled to the use of one of the dwelling units for two weeks of each year, with a maximum of two weekends in this two week period. This two week time is non-assignable except to another member in good standing, or to a person registered at the Deschutes River Ranch Office as the member's authorized representative to use the one or two week time period. Said registration shall be in writing on forms approved by Deschutes River Ranch, and signed by member and authorized representative. There shall be a registration fee charged by Deschutes River Ranch to cover the paper work required to register the authorized representative. The member shall be responsible for all damages and liabilities caused by their authorized representative, but owner shall not be personally responsible respecting use arranged through recognized time exchange service company. The Owner may make reservations up to one year in advance. All reservation requests made 52 weeks in advance of the time requested shall be accumulated through the end of the week of request. In the event more than 22 Owners have filed reservation requests for the same week, a drawing shall be held as soon as possible, and not later than 51 weeks prior to the week requested and reservation confirmations shall be mailed to the first 22 Owners drawn. All other Owners shall be placed on a waiting list with priority in the order drawn. No Homeowner can be included in the prime time drawing for a second week until all requesting Owners have received one prime time week for that year. If a Homeowner does not use a prime time week during the year, they shall be given priority status for any prime time drawings the following year. Any member who owns twenty-six undivided interests shall be entitled to use one of the dwelling units for the entire year and will not be required to make advance reservations.

Change to: (b) Each member in good standing of an undivided interest shall be entitled to the use of one of the dwelling units for two weeks of each year, with a maximum of two weekends in this two week period. This two week time is non-assignable except to another member in good standing, or to a person registered at the Deschutes River Ranch Office as the member's authorized representative to use the one or two week time period. Said registration shall be in writing on forms approved by Deschutes River Ranch, and signed by member and authorized representative. There shall be a registration fee charged by Deschutes River Ranch to cover the paper work required to register the authorized representative. The member shall be responsible for all damages and liabilities caused by their authorized representative, but owner shall not be personally responsible respecting use arranged through recognized time exchange service company. The Owner may make reservations up to two years in advance. All reservation requests made 104 weeks in advance of the time requested shall be accumulated through the end of the week of request. In the event more than 22 Owners have filed reservation requests for the same week, a drawing shall be held as soon as possible, and not later than 103 weeks prior to the week requested and reservation confirmations shall be mailed to the first 22 Owners drawn. All other Owners shall be placed on a waiting list with priority in the order drawn. No Homeowner can be included in the prime time drawing for a second week until all requesting Owners have received one prime time week for that year. If a Homeowner does not use a prime time week during the year, they shall be given priority status for any prime time drawings the following year. Any member who owns twenty-six undivided interests shall be entitled to use one of the dwelling units for the entire year and will not be required to make advance reservations.

Executed this 22 day of February, 1996

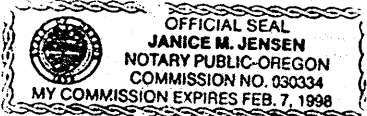
DESCHUTES RIVER RANCH, INC
By: *[Signature]*

President:

STATE OF OREGON)
County of Washington)

February 22, 1996

This instrument was acknowledged before me by O.M. "Pete" Wilson as President of Deschutes River Ranch, Inc.



Before me:

Janice M. Jensen
Notary Public for Oregon
My commission expires: 2/7/98