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RIGHT OF WAY EASEMENT  
Revised 10/1/81

VOL 350 PAGE 141

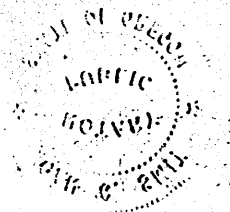
GRANTORS: PACIFIC NORTHWEST DEVELOPMENT CORPORATION, an Oregon corporation and THE DESCHUTES RIVER RANCH OWNERS ASSOCIATION, an Oregon corporation, for itself and on behalf of all 572 undivided interest owners.

GRANTEE: PACIFIC NORTHWEST DEVELOPMENT CORPORATION, an Oregon corporation  
See reverse side of this document for certification.

A 60 foot perpetual right of way easement for the passage of vehicles, pedestrians and livestock over and across the following described property:

IN TOWNSHIP 16 SOUTH RANGE 12 EAST OF THE WILLAMETTE MERIDIAN, Deschutes County, Oregon:

Sections 16 and 17 Beginning at the point of intersection of the centerline of Arrowhead Drive, as set out on the official plat of Tumalo Trails, and the South line of the Southeast one-quarter of said Section 17; thence Northeasterly across the Southeast one-quarter of the Southeast one-quarter of Section 17 and the Southwest one-quarter of the Southwest one-quarter of Section 16, over and across the existing paved roadway and parking lot as it is now laid out across the Southeast one-quarter of the Southeast one-quarter of Section 17 and the Southwest one-quarter of the Southwest one-quarter of Section 16, thence Northeasterly across the Southwest one-quarter, of the Southwest one-quarter and the Northwest one-quarter of the Southwest one-quarter of said Section 16 to a point on the East line of the Northwest one-quarter of the Southwest one-quarter of Section 16, said point beginning 300 feet South of the South bank of the Deschutes River, thence over the following described strip of land, said strip being sixty (60) feet in width over and across the Northeast one-quarter of the Southwest one-quarter; said strip shall run from the East line of the Northwest one-quarter of the Southwest one-quarter to the North line of



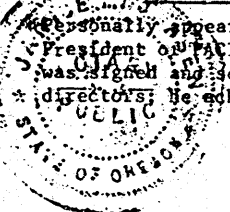
VOL 350 PAGE 142

STATE OF OREGON )  
COUNTY OF Multnomah )

October 1, 19 81

Personally appeared ORVILLE M. WILSON who, being duly sworn, did say he is the President of PACIFIC NORTHWEST DEVELOPMENT CORPORATION, and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; he acknowledged said instrument to be his voluntary act and deed.

Before me: Janice M. Jensen  
Notary Public for Oregon  
My commission expires: 2-7-82

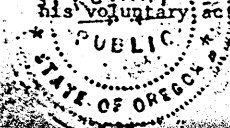


STATE OF OREGON )  
COUNTY OF Multnomah )

October 1, 19 81

Personally appeared ORVILLE M. WILSON who, being duly sworn, did say he is the President of THE DESCHUTES RIVER RANCH OWNERS ASSOCIATION, an Oregon corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me: Janice M. Jensen  
Notary Public for Oregon  
My commission expires: 2-7-82



It is hereby certified that Orville M. Wilson, President and Joan M. Crew, Vice President are authorized by the Board of Directors to execute this right of way easement and that on October 24, 1981 the majority of the undivided interest owners of the Deschutes River Ranch approved this easement and that all of the Section 18 of the recorded Declarations of the Deschutes River Ranch have been complied with.

Property  
On behalf of Deschutes River Ranch Home Owners Association for itself and on behalf of all 572 undivided interest owners, we hereby authorize the above and reverse side of this document.

Orville M. Wilson  
Orville M. Wilson, Director

Joan M. Crew  
Joan M. Crew, Director

William C. Watkins  
William C. Watkins, Director

STATE OF OREGON  
COUNTY OF Deschutes  
October 24, 1981

Personally appeared Orville M. Wilson, Joan M. Crew and William C. Watkins, who, being sworn each for himself and not one for the other, did say that they are directors of the Deschutes River Ranch Home Owners Association and acknowledge the foregoing instrument to be their voluntary act and deed.

Before me:  
OFFICIAL Joan S. Smit  
SEAL)



Notary Public for Oregon  
My commission expires: 10-14-84

After recording return to:  
Pacific Northwest Development Corporation  
5200 SW Macadam, Suite 100  
Portland, Oregon 97201

9988

STATE OF OREGON  
County of Deschutes  
I hereby certify that the within instrument of writing was received for Record the 9 day of Nov A.D. 1981 at 1:51 o'clock P. M. and recorded in Book 350 on Page 141. Records of Deschutes  
ROSEMARY PATTERSON  
County Clerk  
By Rhonda Lang Deputy