RECORDING COVER SHEET (Please print or type) This cover sheet was prepared by the person presenting the instrument for recording. The information on this sheet is a reflection of the attached instrument and was added for the purpose of meeting first page recording requirements in the State of Oregon, and does NOT affect the instrument. ORS 205.234

DESCHUTES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY C

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AFTER RECORDING RETURN TO:	ORS 205.234(1)(c)
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Francis Hansen & Mart	tin LLP	=======================================	
1148 NW Hill Street			
Bend, OR 97701			
1. TITLE(S) OF THE	E TRANSACTION	I(S)	
Third Amendment to De	eclaration of Droto-	46	

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Bend, OR 97701	
1 TITLE(0) 07	
1. TITLE(S) OF THE TRANSACTION(S) Third Amendment to Declaration of Protective Covenants, Cor	ORS 205.234(1)(a)
Deschutes River Ranch, Deschutes County, Oregon	nditions and Restrictions
2. DIRECT PARTY(IES) / GRANTOR(S)	
Deschutes River Ranch Community Association, Inc.	ORS 205.234(1)(b)
. INDIRECT PARTY(IES) / GRANTEE(S)	ORS 205.234(1)(b)
TRUE and ACTUAL CONSTDERATION	
TRUE and ACTUAL CONSIDERATION  Amount in dollars or other value/property ORS 205.234(1)(d)	5. SEND TAX STATEMENTS TO: ORS 205.234(1)(e)
Amount in dollars or other value/property ORS 205.234(1)(d)  Other Value Other Property  Other value/property is Whole or Part of the consideration	5. SEND TAX STATEMENTS TO: ORS 205.234(1)(e) no change
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Amount in dollars or other value/property ORS 205.234(1)(d)  Other Value Other Property  Other Value of the consideration  SATISFACTION of ORDER or WARRANT  Check one if applicable: ORS 205.234(1)(f)  FULL PARTIAL  If this instrument is being Re-Recorded, complete	no change  7. The amount of the monetary obligation imposed by the order or warrant: ORS 205.234(1)(f)  \$ e the following statement: ORS 205.244(2) mmunity Association, Inc.

After Recording Return To:

SASSANIA WGT 805 SW INDUSTRIAL Beil Or 97702 DESCHUTES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY CLERK

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## THIRD AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS DESCHUTES RIVER RANCH DESCHUTES COUNTY, OREGON

The Owners of DESCHUTES RIVER RANCH do hereby adopt this amendment by mail in vote. This Amendment amends that certain Declaration of Protective Covenants, Conditions, and Restrictions for Deschutes River Ranch recorded on March 11, 2003 in Deschutes County Official Records at 2003-16201; rerecorded on December 11, 2003 at 2003-84346; re-recorded on October 27, 2004 at 2004-64463 and re-recorded on December 2, 2004 at 2004-71959 (as amended or supplemented from time to time) ("Declaration").

- 1) Section 7.1, Residential Use, shall be amended by addition of the following language:
  - (A) <u>Time-Share Ownership Prohibited</u>. No purchaser of a lot shall receive a right to the recurrent, exclusive use, or occupancy of the lot or property annually or on some other periodic basis, and any such attempted conveyance shall be void. However, this restriction does not prevent joint ownership of lots which do not include exclusive use periods.

The forgoing restriction is intended to prohibit 'timeshare' type usage of the property because such use is inconsistent with the development plan of the property as envisioned and as developed. In addition, the Association reserves the right to limit use and access to any ranch amenity or common area. Any owner who violates this Section 7.1 may be subject to fines, prohibited from using ranch amenities or common areas, and be subject to any other legal action or rights held by the Association.

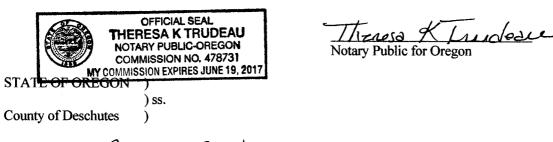
- (B) Rental of Lots. No Owner shall be permitted to lease or rent his or her lot for a period of less than one year. "Leasing or Renting" means the granting of a right of use to use or occupy a lot, for a specified term or indefinite term, in exchange for the payment of rent. All lease and rental agreements must be in writing and shall be subject to this Declaration. No Owner may lease less than the entire lot.
- 2) Except as hereinabove set forth, the Declaration as previously amended and supplemented shall remain in full force and effect.

The undersigned President and Secretary of DESCHUTES RIVER RANCH certify that this Amendment was adopted in accordance with the Declaration and Oregon Law and adopted by the Owners of DESCHUTES RIVER RANCH.

DATED this 3 day of October, 2014.

By:
Its: Precident

By:
Its: Secretary



On this 3 day of October 2014, personally appeared before me, who being duly sworn, states he is the Secretary of DESCHUTES RIVER RANCH, and that the foregoing instrument was signed and sealed on behalf of said limited liability company and he acknowledged said instrument to be the voluntary act and deed of said company.



Notary Public for Oregon