

58
DESCHUTES COUNTY OFFICIAL RECORDS
NANCY BLANKENSHIP, COUNTY CLERK

2011-07954



\$58.00

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03/01/2011 10:26:15 AM

D-CCR Cnt=1 Stn=3 PG

\$15.00 \$11.00 \$16.00 \$10.00 \$6.00

RECORDING COVER SHEET

The information on this sheet is a reflection of the attached Instrument for the purpose of meeting first page recording requirement.
ORS 205.234

AFTER RECORDING RETURN TO:

Long Term Bend Investors, LLC
17780 Fitch, Suite 200
Irvine, CA 92614

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**ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS
AND NAMING OF SUCCESSOR DECLARANT FOR CROSSWINDS SUBDIVISION**

Assignor: Federal Deposit Insurance Corporation as Receiver for LibertyBank

Assignee: Long Term Bend Investors, LLC, an Oregon Limited Liability Company

Consideration: \$ None

AFTER RECORDING RETURN TO:
Long Term Bend Investors, LLC
17780 Fitch, Suite 200
Irvine, CA 92614

**ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS
AND NAMING OF SUCCESSOR DECLARANT FOR CROSSWINDS SUBDIVISION**

THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS is entered this 16th day of February, 2011, by and between Federal Deposit Insurance Corporation, as Receiver for LibertyBank, ("Assignor"), and Long Term Bend Investors, LLC, an Oregon limited liability company ("Assignee").

RECITALS

- A. The Declaration of Covenants, Conditions and Restrictions of Crosswinds Homeowners' Association was recorded on October 19, 2007, in Volume 2007, Page 55798 of the records of Deschutes County, Oregon.
- B. The Statement of Association Information for Crosswinds Homeowners' Association, including the terms and provisions thereof, was recorded April 17, 2008, in Volume 2008, Page 16732 of the records of Deschutes County Records
- C. The Assignment of Declarant Rights and Naming of Successor Declaration for Crosswinds Subdivision, including the terms and provisions thereof, was recorded January 7, 2009, in Volume 2009, Page 00579 of the records of Deschutes County Records (The "Declaration") affecting the property platted as the Crosswinds subdivision.
- D. Assignor has transferred its ownership rights for the lots of Crosswinds to Assignee.
- E. To the extent Assignor does possess, or ever has possessed, the Declarant Rights under the terms of the Declaration, Assignor now desires to transfer said rights and responsibilities of Declarant to Assignee. Assignor makes no representations or warranties as to whether it does possess, or ever has possessed, the Declarant Rights under the terms of the Declaration.
- F. Assignee desires to assume the rights and responsibilities of Declarant to Crosswinds as listed within the Declaration.

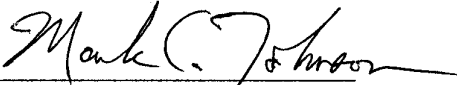
ASSIGNMENT

Subject to the conditions set forth in Recital "E", Assignor hereby assigns to Assignee all of Assignor's rights and obligations as Declarant as stated in the Covenants, Conditions and Restrictions, recorded in the Deeds and Records of Deschutes County, State of Oregon as

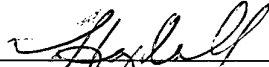
Document No. 2007-55798. Assignee hereby accepts such assignment and assumes all obligations of Assignor as Declarant under the Declaration.

Assignor:
Federal Deposit Insurance Corporation
as Receiver for LibertyBank

Assignee:
Long Term Bend Investors, LLC
an Oregon Limited Liability Company



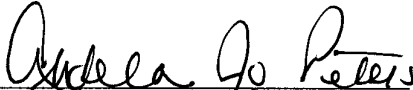
Mark C. Johnson, as Power of Attorney
Federal Deposit Insurance Corporation,
Receiver for LibertyBank

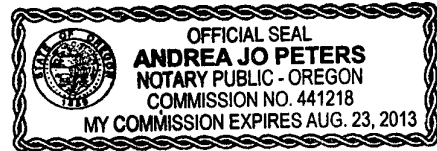


Harry C. Crowell, Trustee
1988 Crowell Family Trust
Managing Member
Long Term Bend Investors, LLC

STATE OF OREGON)
) ss
County of Lane)

On February 16th, 2011, Mark C. Johnson, as Attorney in Fact for the Federal Deposit Insurance Corporation, as Receiver for LibertyBank, personally appeared before me, and being duly sworn, did say that he is the attorney in fact for the Federal Deposit Insurance Commission, as Receiver for LibertyBank and acknowledged the foregoing instrument to be its voluntary act and deed.

Signature: 
Notary Public for ~~Idaho~~ OREGON



My Commission Expires: 8-23-2013

Place Notary Seal Above

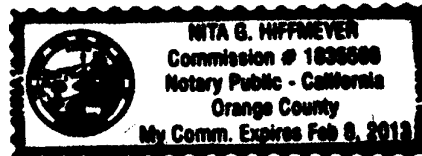
STATE OF CALIFORNIA)
) ss
County of Orange)

On February 22, 2011 before me, Nita G. Hiffmeyer a Notary Public, personally appeared Harry C. Crowell, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

Witness my hand and official seal.

Signature: 
Notary Public for CA



My Commission Expires: 2-8-13

Place Notary Seal Above