173942-57

AFTER RECORDING, RETURN TO:

After Recording Return to: Cascade Business Group 361 NE Franklin Bend, Oregon 97701 Attn: Linda Johnson DESCHUTES COUNTY OFFICIAL RECORDS NANCY BLANKENSHIP, COUNTY CLERK

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FIRST AMENDMENT TO DECLARATION OF PROTECTIVE COVENANTS, CONDITIONS AND RESTRICTIONS FOR COULTER SUBDIVISION

Recitals:

Whistler Dev, LLC ("Declarant"), the developer of Coulter Subdivision, recorded that certain Declaration of Protective Covenants, Condition and Restrictions for Coulter Subdivision on November 10, 2005, in the real property records of Deschutes County, Oregon at Volume 2005, Page 77550 (the "Declaration"). Pursuant to Section 13.3 of the Declaration, the Owners desire to amend the Declaration as provided herein. Capitalized terms not defined herein shall have the meaning given in the Declaration.

- 1. <u>Commencement of Assessments.</u> The Declaration is hereby amended to provide that assessments to be collected under Sections 3.2 and 3.5 shall commence at to each Lot on the earlier to occur of (a) the date on which the residential unit on such Lot receives a certificate of occupancy or other comparable written evidence from the applicable governmental authority(ies) that the same was constructed in compliance with applicable law (the "Occupancy Certification"); or (b) the date that is twelve (12) months from the date of the first conveyance of the Lot by Declarant. In no event may a Unit be occupied unless and until such time as the owner receives an Occupancy Certification. Each Owner shall advise the Association in writing of receipt of the Occupancy Certification not later than ten (10) days after receipt of the same. Failure to timely provide the Occupancy Certification to the Association shall constitute a default under the Declaration and shall subject the Owner and the Lot to a fine in the amount of One Hundred Dollars (\$100) per day.
- 2. Effect of Amendment. Except as expressly amended hereby, the Declaration remains unamended and in full force and effect.
- 3. Certification. The undersigned President and Secretary of the Association certify that this First Amendment has been approved in the manner required by Section 13.3 of the Declaration and ORS 94.590.

RECORDED BY FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON AS AN ACCOMODATION ONLY NO LIABILITY IS ACCEPTED FOR THE CONDITION OF TITLE OR FOR THE VALITITY. SUFFICIENCY, OR EFFECT OF THIS DOCUMENT.

indicate its consent, as required by Section	13.3 of the Declaration
IN WITNESS WHEREOF, the under this day of October 2006. December	ersigned have executed this First Amendment
ASSOCIATION:	COULTER SUBDIVISION
	HOMEOWNERS' ASSOCIATION,
	By:
	Its: Chairperson
-	By: Secretary and Onlesson
DECLARANT:	WHISTLER DEV, LLC, an Oregon limited liability company
	By: Ser Mane: Down Pawther
	Name: Down Pawther Title: Managem Member
	·

STATE OF OREGON County of Columbia The foregoing instrument was ack 2006, by John Pewth Dev, LLC, an Oregon limited liability co	ner, the <u>Jeveloper</u> of Whistler
OFFICIAL SEAL SANDRA FLESHMAN NOTARY PUBLIC- OREGON COMMISSION NO. 387525 NY COMMISSION EXPIRES JAN 15, 2009	Notary Public, State of Oregon My Commission Expires: 1-15-2007
STATE OF OREGON) Security of Columbia)	haad
	cnowledged before me on this day of who is the president of Coulter Subdivision on nonprofit corporation, on behalf of the
OFFICIAL SEAL SANDRA FLESHMAN NOTARY PUBLIC- OREGON COMMISSION NO. 387525 NY COMMISSION EXPIRES JAN 15, 2009	Notary Public for Oregon My Commission Expires: 1-15-209
STATE OF OREGON)) ss. County of Columbia)	
The foregoing instrument was acknowledged before me on this day of day of 200d, by the two well, who is the secretary of Coulter Subdivision Homeowners' Association, Inc., an Oregon nonprofit corporation, on behalf of the corporation.	
OFFICIAL SEAL SANDRA FLESHMAN NOTARY PUBLIC- OREGON COMMISSION NO. 387525 NY COMMISSION EXPIRES JAN 15, 2009	Notary Public for Oregon My Commission Expires: 1-15-209