

AMENDMENT OF DECLARATION

SS-00297

WHEREAS by declaration (Phase I) dated September 24, 1985, recorded October 23, 1985, as Document No. 85-24298, in the Official Records of Deschutes County, Oregon (hereinafter referred to as the "Declaration"), Circle Four Ranch Development Co., a general partnership (hereinafter referred to as "Declarant"), submitted certain property to the provisions of the Oregon Condominium Act, ORS 94.004 through 94.480 and ORS 94.991; and

WHEREAS by supplemental declaration (Phase II) recorded October 3, 1986, in Book 133, at Page 2516, of said Official Records, Declarant submitted additional property to the provisions of the Oregon Condominium Act; and

WHEREAS by supplemental declaration (Phase III) recorded October 3, 1986, in Book 133, at Page 2527, of said Official Records, Declarant submitted additional property to the provisions of the Oregon Condominium Act; and

WHEREAS, the Declaration provides for a plan of development permitting the annexation of additional land and the construction by Declarant of additional units in Circle Four Ranch Condominium in a total of four phases; and

WHEREAS the undersigned Declarant desires to amend the Declaration to permit a total six phases of development;

NOW, THEREFORE, it is declared as follows:

1. The first sentence of Section 25 of the Declaration is hereby amended to read as follows:

"The Plan of Development for the property includes a maximum of 36 units to be developed in not more than six phases."

2. Except as otherwise set forth herein, all the provisions of the Declaration shall remain in full force and effect.

IN WITNESS WHEREOF, the Declarant has executed this amendment of declaration this 23 day of December, 1987

CIRCLE FOUR RANCH DEVELOPMENT CO.

By [Signature]
Steinar R. Christiansen,
Managing Partner

STATE OF OREGON)
) SS
COUNTY OF MULTNOMAH)

The foregoing instrument was acknowledged before me this 23rd day of December, 1987, by Steinar R. Christiansen, Managing Partner of Circle Four Ranch Development Co., a general partnership, on behalf of the partnership.

[Signature]
KELLEN POOD
NOTARY PUBLIC OREGON
My Commission Expires 7-10-90

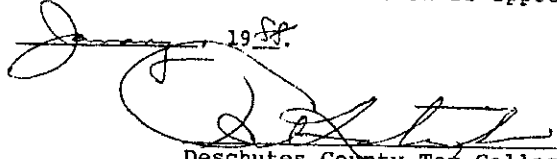
Notary Public for Oregon
My commission expires:

The foregoing amendment of declaration is approved this 6 day of Jan, 1988.

Stan Christianen
1607 NW Stephanna St.
Portland, Or 97219

Oscar B. Bratton by Jan Ritsolk
Deschutes County Tax Assessor

The foregoing amendment of declaration is approved
this 6th day of January, 1988.


Deschutes County Tax Collector

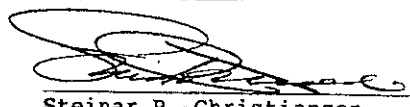
The foregoing amendment of declaration is approved
pursuant to ORS 94.036 this 16th day of January, 1988

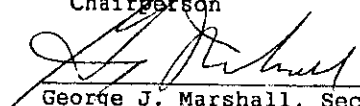


By Alberta Raethke
Morella Larson
Real Estate Commissioner of Oregon

I, Steinar R. Christiansen, the duly appointed
Chairperson of Circle Four Ranch Condominium Association
(hereinafter the "Association"), and I, George J. Marshall, the
duly appointed Secretary of the Association, hereby certify
that the foregoing amendment to that certain Declaration
submitting Circle Four Ranch Condominiums to the provisions of
the Oregon Condominium Act (ORS 94.004 to 94.480 and 94.991)
was duly adopted in accordance with the provisions of said
Declaration, the Bylaws of the Association, and the Oregon
Condominium Act.

IN WITNESS WHEREOF, we have executed this Certificate
of Amendment this 23rd day of December, 1987.


Steinar R. Christiansen,
Chairperson


George J. Marshall, Secretary

STATE OF OREGON)
COUNTY OF Clatsop) SS

The foregoing instrument was acknowledged before me
this 23rd day of December, 1987, by Steinar R.
Christiansen.

Kelley Hood
KELLEY HOOD
NOTARY PUBLIC OREGON
My Commission Expires 2-10-90

Notary Public for Oregon
My commission expires:

STATE OF OREGON)
COUNTY OF _____) SS

The foregoing instrument was acknowledged before me
this 23rd day of December, 1987, by George J. Marshall.

Kelley Hood
KELLEY HOOD
NOTARY PUBLIC OREGON
My Commission Expires 2-10-90

Notary Public for Oregon
My commission expires:

STATE OF OREGON)
COUNTY OF DESCHUTES) SS.

I, MARY SUE PENNOLLOW, COUNTY CLERK AND
RECORDER OF CONVEYANCES, IN AND FOR SAID
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY:

88 JAN -5 PM 3:41

MARY SUE PENNOLLOW
COUNTY CLERK

BY: *P. Luck* DEPUTY
NO. 88-00297 FEE 20 —
DESCHUTES COUNTY OFFICIAL RECORDS