

173941-12



After Recording Return To:

Hayden Enterprises, Inc.
2464 SW Glacier Place, Suite 110
Redmond, Oregon 97756
Attn: Karen Halstead

**DECLARATION OF RESTRICTIVE COVENANTS
(Lots 15 and 16, Carly Meadows, Phase 1)**

This Declaration of Restrictive Covenants (this "Declaration") is made as of this 5 day of December, 2006 by Hayden Enterprises, Inc., a Washington corporation ("Declarant"). Declarant owns that certain real property (the "Property") legally described as Lots 15 and 16 of Carly Meadows, Phase 1, a duly recorded plat in Deschutes County, Oregon, recorded on October 19, 2006 as Document No. 2006-69816 (the "Plat"). Prior to conveying the Property, Declarant desires to subject the Property to the following restrictive covenants:

Declarations:

NOW, THEREFORE, Declarant hereby declares that the Property shall be held, conveyed, hypothecated, encumbered, and used subject to the following restrictive covenants:


1. Restrictive Covenants. Each owner of a lot within the Property (each, an "Owner") shall maintain, repair and replace the gravel area within the ten (10) foot portion of the City Sewer Easement shown on the Plat located on such Owner's lot (the "Easement Area"). No temporary or permanent structure, fence, landscaping or other material shall be placed or permitted to remain in the Easement Area except such material placed therein by the City of Redmond pursuant to the City Sewer Easement.
2. Successors and Assigns. This Declaration shall run with the land and be binding upon Declarant and its respective successors and assigns.
3. Amendment. The Owners may not withdraw from, modify or dissolve this Declaration except with the prior written approval and consent of the City of Redmond as evidenced by a written instrument recorded in the real property records of Deschutes County, Oregon.
4. Governing Law. This Declaration shall be governed by and construed in accordance with the laws of the State of Oregon.

FIRST AMERICAN TITLE
INSURANCE COMPANY OF OREGON
P.O. BOX 323
BEND, OR 97709

RECORDED BY FIRST AMERICAN TITLE
INSURANCE COMPANY OF OREGON AS AN
ACCOMMODATION ONLY NO LIABILITY IS
ACCEPTED FOR THE CONDITION OF TITLE
OR FOR THE VALIDITY, SUFFICIENCY, OR
EFFECT OF THIS DOCUMENT

IN WITNESS WHEREOF, Declarant has executed this Declaration as of the date first set forth above.

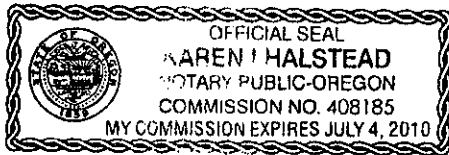
HAYDEN ENTERPRISES, INC., a Washington corporation

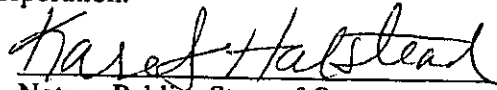
By: 

Its: PRESIDENT

STATE OF OREGON)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me the 5 day of December, 2006, by Dennis Murphy, the President of Hayden Enterprises, Inc., a Washington corporation, on behalf of said corporation.




Notary Public, State of Oregon
My Commission Expires: July 4, 2010