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DESCHUTES COUNTY OFFICIAL RECORDS  
NANCY BLANKENSHIP, COUNTY CLERK

2008-50777



\$36.00

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12/31/2008 03:28:20 PM

D-CCR Cnt=1 Stn=1 BN  
\$10.00 \$11.00 \$10.00 \$5.00

**AFTER RECORDING, RETURN TO:**  
The Bridges at Shadow Glen Owners Association  
c/o Elk Horn Land Development Inc  
63088 NE 18<sup>th</sup> Street Suite 100  
Bend, OR 97701

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**ASSIGNMENT AND ASSUMPTION  
OF DECLARANT RIGHTS**

**THIS ASSIGNMENT AND ASSUMPTION OF DECLARANT RIGHTS** is entered into this 31 day of December 2008, by and between Elk Horn Land Development Inc, an Oregon Corporation ("Assignor"), and Bridges at Shadow Glen LLC, an Oregon limited liability company ("Assignee").

**RECITALS**

- A. Assignor is the Declarant of The Bridges at Shadow Glen Owners Association under the Declaration of Protective Covenants, Conditions, Restrictions and Easements for The Bridges at Shadow Glen dated July 18, 2007 and recorded August 2, 2007 in Deschutes County, Oregon as Document No. 2007-42610 (the "Declaration") affecting the property platted as Bridges at Shadow Glen, Phase 1.
- B. Assignor has transferred its ownership rights for the lots and land of Bridges at Shadow Glen to Assignee, and therefore desires to transfer the rights and responsibilities of Declarant to Assignee.
- C. Assignee desires to assume the rights and responsibilities of Declarant to The Bridges at Shadow Glen Owners Association as listed within the Declaration.

**ASSIGNMENT**

Assignor hereby assigns to Assignee all of Assignor's rights and obligations as declarant under the Declaration. Assignee hereby accepts such assignment and assumes all obligations of Assignor as declarant under the Declaration.

Assignor:

Assignee:

*Dennis L. Pahlisch*

*Dennis L. Pahlisch*

Elk Horn Land Development Inc  
By: Dennis L. Pahlisch  
Its: President

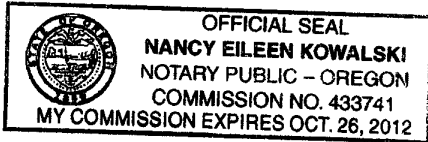
Bridges at Shadow Glen LLC  
By: Dennis L. Pahlisch  
Its: Managing Member

Recorded by AmeriTitle as an accommodation only. No liability is accepted for the condition of title or for the validity, sufficiency, or effect of this document.

After recording, return to  
AmeriTitle  
15 OREGON AVENUE, BEND

STATE OF OREGON            )  
  )ss  
County of Deschutes        )

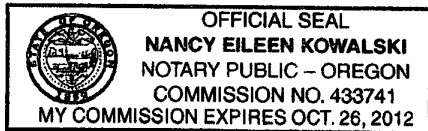
The foregoing instrument was acknowledged before me this 31 day of December, 2008 by Dennis L. Pahlisch, as President of Elk Horn Land Development Inc.



Nancy Eileen Kowalski  
Notary Public for Oregon  
My commission expires: Oct. 26, 2012

STATE OF OREGON            )  
  )ss  
County of Deschutes        )

The foregoing instrument was acknowledged before me this 31 day of December, 2008 by Dennis L. Pahlisch as Managing Member of Bridges at Shadow Glen LLC.



Nancy Eileen Kowalski  
Notary Public for Oregon  
My commission expires: Oct. 26, 2012