

After recording return to: HENDRIX & CHAPPELL, 716 NW Harriman, Bend, OR 97701 // 503/382-4980

AMENDMENTS TO BYLAWS & DECLARATION
OF
ASPEN TOWNHOMES HOMEOWNERS ASSOCIATION

THE UNDERSIGNED, IRENE LILLEBO, Chair, and CAROLYN LORENZ, Secretary, of the Aspen Townhomes Homeowners Association ("Association"), hereby certify, pursuant to §21 of the Bylaws of ASPEN GLEN TOWNHOMES, A CONDOMINIUM ("Bylaws"), dated March 18, 1991, and recorded May 17, 1991, at volume 235, page 0360, Official Records of Deschutes County, Oregon, and as amendment to the Declaration of ASPEN GLEN TOWNHOMES, A CONDOMINIUM ("Declaration") dated April 26, 1991, and recorded at volume 235, page 0344, that the following Amendment to the Bylaws and Amendment to the Declaration were each approved by a vote of SEVENTEEN (17) in favor and ZERO (0) against by the unit owners pursuant to the Bylaws on February 28, 1995:

AMENDMENT TO BYLAWS

AMENDMENT #4: RESTRICTION ON TIME SHARES. No unit shall be sold or leased on a time share basis as defined in ORS 94.803 or as defined by the Oregon State Legislature from time to time.

AMENDMENT TO DECLARATION

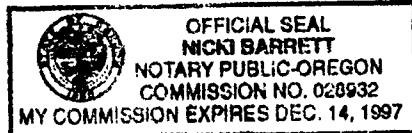
AMENDMENT #1: RESTRICTION ON TIME SHARES. No unit shall be sold or leased on a time share basis as defined in ORS 94.803 or as defined by the Oregon State Legislature from time to time.

Irene Lillebo
IRENE LILLEBO, chair
STATE OF OREGON)

Carolyn Lorenz
CAROLYN LORENZ, Sec.

) ss.
County of Deschutes)

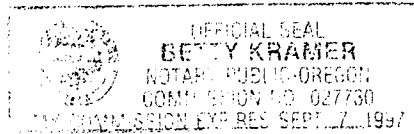
The foregoing instrument was acknowledged before me by IRENE LILLEBO, chair of the Aspen Glen Townhomes HOA, on behalf of the association, this 20 day of March, 1995.



Nick Barrett
Notary Public for Oregon
My Commission Expires:
12/14/97

STATE OF OREGON)
) ss.
County of Deschutes)

The foregoing instrument was acknowledged before me by CAROLYN LORENZ, secretary of the Aspen Glen Townhomes HOA, on behalf of the association, this 21 day of March, 1995.

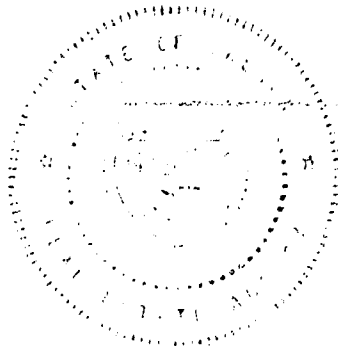


Betty Kramer
Notary Public for Oregon
My Commission Expires:
9/7/97

APPROVAL BY COMMISSIONER

The foregoing Amendment is approved pursuant to ORS 100.110 this 3rd day of May, 1995.

seal:



GENE S. OSBORN
Acting Real Estate Commissioner

By: Stan F. Mayfield

P1331145

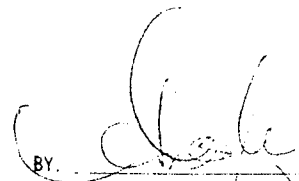
373 - 0444

STATE OF OREGON)
COUNTY OF DESCHUTES) SS.

I, MARY SUE PENHOLLOW, COUNTY CLERK AND
RECORDER OF CONVEYANCES, IN AND FOR SAID
COUNTY, DO HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT WAS RECORDED THIS DAY:

95 MAY 11 AM 8:12

MARY SUE PENHOLLOW
COUNTY CLERK

BY  DEPUTY

NO. **95-15439** FEE 10

DESCHUTES COUNTY OFFICIAL RECORDS